

INDO RAMA

Indo Rama Synthetics (India) Ltd.

Dr GopalDas Bhawan, 28, Barakhamba Road, New Delhi 110 001

Q2 / H1 FY2009-10 Financial Results Communication *New Delhi, October 28, 2009*

Indo Rama Synthetics (India) Ltd. announces its Q2 FY10 Results

- Sales up 22.32 % at Rs.597.37 crore
- EBIDTA up 129 % at Rs.34.19 crore
- Profit after Tax (-) Rs.13.25 crore as against (-) Rs.61.48 crore

For H1 FY2010, the Net Sales is Rs.1284.61 crore as against Rs.1291.42 crore in H1 FY2009. While EBIDTA is up at Rs.120.15 crore as against Rs.81.90 crore, there is a Net Profit of Rs.2.01 crore as against a Loss of Rs.82.29 crore during the same period last year.

With recovery being witnessed in our domestic economy, the demand situation has further improved during the quarter and the trend is expected to continue in the coming months. There are also indications of recovery happening in the US, EU and other global markets. Going forward it should also have its positive impact.

The power business continues to do well and further improved performance is expected in this business.

About Indo Rama Synthetics (India) Ltd.

Indo Rama Synthetics (India) Limited was established in India in 1992 with a commitment to quality and customer satisfaction. It's exposure to international operations gives it a competitive edge in adherence to global standards. With the last expansion, Indo Rama's Butibori plant has become one of the largest single-location plants in the world, producing around 6,00,000 tonnes per annum of Polyester Staple Fibers, Filament Yarns, and Textile grade Chips.

For further information please contact:

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