

# INDO RAMA

Indo Rama Synthetics (India) Ltd.

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Press Release

For Immediate Publication

Financial Results Communication

## Q4 2008-09 EBITDA up 114% at Rs.99.32 crore

New Delhi, May 19, 2009: Indo Rama Synthetics (India) Limited (IRSL), India's largest dedicated polyester manufacturer today announced its financial performance for the quarter ended March 31, 2009.

In the quarter ended March 31, 2009 Net Sales stood at Rs 616.92 crore as against Rs.656.37 crore in the corresponding period last year. Firm demand of PSF and POY resulted in EBITDA increasing 114% to Rs.99.32 crore as compared to Rs.46.30 crore in the corresponding quarter. Net profit for the quarter stood at Rs.20.82 crore as against Net Loss of Rs 18.26 crore in the corresponding quarter last year.

### About Indo Rama Synthetics (India) Limited

Indo Rama Synthetics (I) Limited is the country's largest dedicated polyester manufacturer with an Integrated Manufacturing Complex at Butibori, near Nagpur in Maharashtra producing around 600,000 tonnes per annum of Polyester Staple Fibres, Filament Yarns, Textured Yarns and Textile grade Chips.