

INDO RAMA

Indo Rama Synthetics (India) Ltd.

Dr GopalDas Bhawan, 28, Barakhamba Road, New Delhi 110 001

Press Release

For Immediate Publication

Indo Rama Adopts I T I, Nagpur

- Partners with Maharashtra Govt. to augment vocational education in the State
- Signs MoU with Directorate of Vocational Education and Training, Maharashtra
- To set up Trade Advisory Committees to improve effectiveness of training
- To undertake curriculum revamping and support for generating employment

Nagpur, June 21, 2008: Indo Rama Synthetics (India) Ltd, India's largest dedicated polyester manufacturing company; today announced the signing of a Memorandum of Understanding (MoU) with the Directorate of Vocational Education and Training, Maharashtra State for the upgradation of academic standards and teaching methods in ITI Nagpur. The MoU was signed by Mr. R S Singhvi, President - Corporate, Indo Rama Synthetics (India) Ltd. and Mr. J D. Bhutange, Director I.T.I. Govt. of Maharashtra, MUMBAI

Speaking on the occasion, Mr. R S Singhvi, President - Corporate, Indo Rama said, "We at Indo Rama believe that skill development and industry-specific training is essential for today's youth to succeed in the professional environment. I.T.I.'s play a vital role in technical skill development in India. However, it's imperative to constantly upgrade and revise the process so as to meet the changing industry requirements. Through this association we aim to upgrade the academic standards and teaching methods at I.T.I Nagpur and introduce additional courses relevant to the current demand. We would also be facilitating the student in securing employment. We are thankful to the Maharashtra Government for recognizing and supporting us in preparing the youth for present and future challenges."

Indo Rama is a socially responsible corporate citizen and have taken up initiatives in running medical check-up, blood donation camps, water recycling projects, rain water harvesting etc. We have also established IRA INTERNATIONAL School, CBSE affiliated higher secondary school, and a temple for the residents of Vidharba. This initiative is an extension in the same principles and reinforces our commitment for the development of the region.

Elaborating on the MoU, Mr. J.D. Bhutange, added, "It has always been Maharashtra Government's endeavor to create better employment opportunities for the youth. This initiative will not only ensure better quality training & industry experience but will also ensure higher employment rate for the state. Indo Rama is the first to take up land in MSIDC Butibori to set up their manufacturing complex and have contributed for the life and welfare for the people of Maharashtra. They are one of the first movers in the Vidarbha region to adopt an ITI and we are confident they will impart professionalism in management of the institute, bring in new perspective for the career and life of the students of ITI. Our efforts to enter to similar agreement for Hingna and Wardha ITI s are likely to fructify in the near future.

<u>Key highlights of the MoU</u>	
1. Employment	a. Helping I.T.I passed out students for engaging them as apprentices b. Helping the passed out students in getting employment
2. Setting up of Trade Advisory Committees	
3. Student Motivation	a. Arranging counseling concerning vocational courses & career prospects b. Helping trainees to go in for self-employment
4. Industrial Training	a. Arranging on-the-job training for trainees in related industries
5. Curriculum Revamping & Examination Supervising	
6. Organizing Seminars, workshops & exhibitions	

Details of the MoU

The MoU would come into effect from this academic year. As per the MoU, Indo Rama will collaborate with Directorate of Vocational Education and Training for upgradation of I.T.I Nagpur and help them in employment of students, student motivation, faculty and staff development & evaluation. The company shall also help passed out students in securing apprenticeships & relevant employment across the country where suitable opportunities exist; registration with local employment exchange; overseas employment cell etc.

A key element of the association would be setting up of Trade Advisory Committees (TAC). The TAC's will comprise of trade experts from industry and concerned institutions as well as student & faculty representatives. The role of TACs would be to resolve issues related to improving effectiveness and relevance of training for particular trade groups.

Indo Rama will also extend its assistance and expertise for organizing seminars, workshops & exhibitions, providing industrial training and revamping of curriculum. Indo Rama will also focus on providing counseling concerning nature of vocational courses and career prospects and tracking progress of the I.T.I students for three years after their passing out.

Mr. B P Pant, Addl. Director, FICCI said, "INDO RAMA is one of the few Companies to come forward and adopt an ITI, as part of their social development initiatives. We are happy to initiate and facilitate this joint venture and firmly believe that with knowledge-based guidance from Indo Rama, ITI Nagpur will be able to make their students Industry ready and prepare them to industrial

needs and challenges. We welcome Indo Rama Synthetic Ltd. and acknowledges the support of the Maharashtra Government”.

Emphasis will also be given on developing communication skills, interpersonal relationship and personal grooming of the students. For faculty and staff development, appropriate internal and external training programs will be arranged after identifying their need-based training requirements. I.T.I Nagpur will also ensure optimum utilization of the infrastructure facilities, training material, machinery, equipments and other provisions provided by Indo Rama. I.T.I Nagpur provides training in technical field with the objective of providing technical manpower to industries. Presently, the institute is imparting training to 1132 students in 25 engineering and 3 non-engineering trades.