

# INDO RAMA

## Indo Rama Synthetics (India) Ltd.

*Dr GopalDas Bhawan, 28, Barakhamba Road, New Delhi 110 001*

Press Release

For Immediate Publication

### Indo Rama Synthetics doubles capacity to 6 Lakh metric tonnes

- Inauguration by Mr. Vilasrao Deshmukh, Honorable Chief Minister, Government of Maharashtra
- Indo Rama's Butibori plant becomes one of the largest single-location plant in the world

**Butibori, Nagpur, May 5, 2007:** Indo Rama Synthetics (I) Limited, the country's largest dedicated polyester manufacturer, today, announced the formal launch of its 2nd plant at Butibori, Nagpur. The facility was inaugurated by Mr. Vilasrao Deshmukh, Honorable Chief Minister, Government of Maharashtra. Present at the inauguration were Mr. Shankarsinh Vaghela, Honorable Union Minister for Textiles, Government of India, Mr. Vilasrao Muttamwar, Honorable Union Minister for Non Renewable Energy, Government of India, Mr. O. P. Lohia, CMD, Indo Rama Synthetics (India) Ltd. along with other key Government officials. This addition in the manufacturing facility has increased Indo Rama's production capacity from 3, 00,000 metric tonnes to 6, 00, 000 metric tonnes per annum.

"Our Government has worked relentlessly to make Maharashtra the hub of industrial development in the country. Our proactive and investment friendly industrial policy is aimed at creating more job opportunities and attracting investments in the state for the overall growth and development of Maharashtra. However, to achieve this goal, it is imperative that the government and private players move hand-in-hand. The residents of Vidarbha region have over the years benefited immensely by the direct employment opportunities provided by INDO RAMA and indirectly from value chain partners who were supporting them through the logistics and infrastructural needs of the organization. This expansion by Indo Rama will give a further fillip to our efforts. I congratulate Mr O.P. LOHIA and the employees of the company on this momentous achievement and I am hopeful that other industrial houses will emulate INDO RAMA and also reap the benefits of our policies," said Mr. Vilasrao Deshmukh, Honorable Chief Minister, Government of Maharashtra.

Speaking on the inauguration, Mr. Shankarsinh Vaghela, Honorable Union Minister for Textiles, Government of India, said, "The textile ministry is committed to create an enabling and conducive milieu for the Indian textile to modernize and expand capacities, as it constitutes the 'backbone' of our manufacturing sector. It is heartening to see an upsurge in investments in this sector, which

has been made possible by the commitment of the industry players and the proactive policies of the Government. Indo Rama's commitment towards the textile industry is commendable. This expansion which makes Indo Rama's plant one of the largest single location units in the world is an achievement for the Indian textile industry as well."

Speaking on the occasion, **Mr. O.P. Lohia, Chairman and Managing Director, Indo Rama Synthetics (India) Ltd.** said, "It gives me immense pride to share this dais with the Honorable Chief Minister of Maharashtra who has formally inaugurated the new expanded facility. This expansion marks a significant landmark for the company and will further strengthen Indo Rama's market dominance. The expansion has doubled our capacity to 6 lakh metric tonnes. This achievement would not have been possible without the support extended to us by the Government of Maharashtra and the Government of India. We appreciate their support and efforts to realize the true potential of the textile sector."

The new state-of-the-art; totally automated plant will assist Indo Rama in facing the buoyant market conditions and emerge a leader in the man-made fiber industry. As part of the expansion process, the Butibori plant has now doubled its capacity of both PSF and PFY. The expansion has been executed in alliance with Zimmer AG, a leading technology provider from Germany. With the increased capacity, the Butibori plant now produces 6, 00,000 metric tonnes of PSF, POY, FDY, DTY and fiber grade chips. The Butibori plant has collaboration agreements with E.I. Dupont, USA and Toyobo of Japan and manufactures Polyester Staple Fiber (PSF) and Partially Oriented Yarn (POY). The expansion was completed with a project cost of Rs. 900 crores over a period of 2.5 years.

#### **About Indo Rama Synthetics (India) Ltd.**

Indo Rama Synthetics (India) Limited was established in India in 1992 with a commitment to quality and customer satisfaction. It's exposure to international operations gives it a competitive edge in adherence to global standards. The company boasts of covering diverse fields of Polyester (staple fibre, filament yarn, FDY, DTY and textile grade chips). The launch marks a landmark achievement in the history of Indo Rama Synthetics (India) Ltd. as with this expansion, Indo Rama's Butibori plant has become one of the largest single-location plants in the world. Indo Rama's expansion move is strategic in nature and will enable it to further strengthen its position as one of the strongest players in the global market. Indo Rama Synthetics (India) Limited is the country's largest dedicated polyester manufacturer with an Integrated Manufacturing Complex at Butibori, near Nagpur in Maharashtra producing around 6, 00, 000 tonnes per annum of Polyester Staple Fibers, Filament Yarns, and Textile grade Chips.