

INDO RAMA

Indo Rama Synthetics (India) Ltd.

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Press Release

For Immediate Publication

Indo Rama registers record sales post expansion

New Delhi, June 5, 2007, Indo Rama Synthetics (India) Ltd., India's largest dedicated Polyester manufacturer, today announced a substantial increase in the production and sale of PSF, POY, CHIPS and DTY, from its integrated unit at Butibori, Nagpur. This increase comes in light of Indo Rama's recent commencement of the commercial production post the completion of expansion of capacity.

Indo Rama registered a record overall 46.59% growth in sales viz. by 43760 metric tonnes during the month of May 2007 compared to the sales of 29789 tonnes during April 2007. The combined sales of 73459 metric tonnes for the months April & May 2007 have recorded 62.62% jump from 45171 metric tonnes clocked during the corresponding period in 2006.

Details of sale of finished goods recorded during April - May 2007 with the corresponding figures along with the percentage increase is as follows:

(in metric tonnes)

Sl. No.	Product	Apr-07	May-07	% increase over Apr '07	April 2006	May 2006	April+ May 06	April + May 07	% increase over Apr+May '06
1	PSF	14636	14778	1.00%	12550	12439	24989	29414	17.70%
2	POY	10140	17934	76.86%	5076	6337	11413	28074	145.98%
3	CHIPS	767	5651	636.80%	169	478	647	6418	891.96%
4	FDY	1285	998	-22.30%	911	1053	1964	2283	16.24%
5	DTY	2961	4309	45.50%	2463	3695	6158	7270	18.05%
	Total	29789	43670	46.59%	21169	24002	45171	73459	62.62%

“With the recent expansion of our facility at Butibori, I am pleased to announce that in a short span we have recorded a considerable growth in our sales. This is reflective of the market buoyancy and the existing demand. We are confident that going forward we would be able to cater to the demand existing in the market. Indo Rama has always been bullish about the Indian textile industry.” said Mr. O.P. Lohia, Chairman and Managing Director, Indo Rama Synthetics (India) Ltd.

Indo Rama’s expansion marks a significant landmark for the company and will further strengthen Indo Rama’s market dominance. The expansion has doubled the capacity to 6 lakh metric tonnes. The new state-of-the-art; totally automated plant will assist Indo Rama in facing the buoyant market conditions and emerge a leader in the man-made fibre industry.