

# **INDO RAMA**

## **Indo Rama Synthetics (India) Ltd.**

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Press Release

For Immediate Publication

### **Indo Rama registers Gross sales of Rs.715.92 crores for Q2 - up 70.31%, PAT up by 35%**

New Delhi, October 30, 2007: Indo Rama Synthetics (India) Ltd. (IRSL), India's largest dedicated polyester manufacturing company, today announced its half yearly and second quarter results for the financial year 2007-08, in the capital today.

#### **Quarter 2 Results:**

Gross sales for the quarter zoomed to Rs. 715.92 crores, from Rs.421.38 crores registered for the corresponding period last year registering a whopping increase of 70 %. PAT for the quarter stood at Rs.11.8 crores registering a healthy jump of 35%, compared to Rs.8.73 crores in the corresponding quarter last year. EBIDTA recorded at Rs.62.24 crores as against Rs.43.8 crores, a jump of 42 % as compared to the last year.

#### **Half Yearly Results:**

Indo Rama Synthetics registered gross sales of Rs. 1445.52 crores, registering a rise of 55.9% compared to Rs.927.10 crores clocked in the corresponding period last year. PAT for the period stood at Rs. 14.07 crores, as against Rs.10.91 crores, 29 % higher than the corresponding period last year while EBIDTA is up at Rs.119.48 crores (against Rs.78.34 crores), higher by 53 % in comparison to same period last year.

The growth prospects for INDO RAMA augur well with an increasing demand in the Polyester segment and no signs of increase of in capacities in the near future.

Mr. O P Lohia, Chairman & Managing Director, Indo Rama Synthetics (India) Ltd. said, "The demand environment continues to be positive for the polyester segment as seen in our ability to place all incremental production in the market. With the setting up of new PTA and MEG facilities in the recent past, raw material availability has eased. I believe Indo Rama Synthetics is well poised to deliver strong bottom line growth, going forward."