

# INDO RAMA

## Indo Rama Synthetics (India) Ltd.

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Press Release

For Immediate Publication

### Mr. O. P. Lohia awarded prestigious Udyog Ratna Award

**Bhopal, April 26, 2005:** Today, Mr. OP Lohia, CMD, Indo Rama Synthetics (India) Ltd, was awarded the Udyog Ratna Award at the PHDCCI Centenary Celebrations. The award was given to Mr. O.P. LOHIA for his outstanding contribution to the State of Madhya Pradesh.

Hon'ble Chief Minister of Madhya Pradesh, Shri Babulal Gaur, was the chief guest at the ceremony and presented the prestigious award to Mr. O.P Lohia. Top officials and leaders of the industry attended the Centenary celebrations. The Guest of Honor was Hon'ble Minister Shri Kailash Chawla, Minister of Commerce and Industry and Commercial Tax (Govt. of MP).

Indo Rama is one of the leading group in the Man Made Fibres segment which has set up its yarn manufacturing operations at Pithampur, near Indore in the year 1989 with state of the art technology equipments. Today thousands of people in the state of Madhya Pradesh are benefited both by Direct and indirect employment opportunity thrown open by the Group.

**According to Mr. OP Lohia,** "The State of Madhya Pradesh has always been a source of support to our business. We were able to build on this support and take Indo Rama to reach new heights. We look forward getting the same support and maintain this healthy relationship for many years to come."

Indo Rama has a hi-tech plant with a capacity of **63696** spindles for synthetic blended yarns at Pithampur near Indore in Madhya Pradesh. A pioneer and the leader of the country's exports of synthetic blended yarns, Indo Rama's strong performance in the world's most competitive markets is a testimony to the impeccable quality and consistency of its products. The company has also been consistently supplying its yarns to Garment manufacturers and exporters catering to premier Departmental stores in India and abroad as well as to the premier manufacturers and exporters of Home Textiles in India.

Indo Rama exports to more than 60 countries in Europe, South-East Asia, Africa, the Middle East, the Mediterranean and Latin America. Exports for Indo Rama are on a growth path, both in terms of value and quantity.

Indo Rama Synthetics (I) Limited is the country's largest dedicated polyester manufacturer with an Integrated Manufacturing Complex at Butibori, near Nagpur in Maharashtra producing around 350,000 tonnes per annum of Polyester Staple Fibres, Filament Yarns, Textured Yarns and Textile grade Chips. Indo Rama Textiles Limited is one of the largest Polyester-Cotton Blended Yarn exporters from the country with around 58% of its turnover constituting of exports to high-end, discerning markets of Europe, the Middle-East, Latin America, etc. With manufacturing facilities at both Butibori, near Nagpur (Maharashtra) as well as at Pithampur, near Indore (Madhya Pradesh), it has a total capacity of around 123,000 spindles, producing around 40,000 MT of Synthetic Blended Yarns.