

IRSL:STEXCH:2016-17:  
15<sup>th</sup> September 2016

**Mr. Jimit Prajapati**  
Assistant Manager - Listing Compliance  
**BSE Limited**  
Floor 25, P. J. Towers,  
Dalal Street,  
Mumbai - 400 001.  
Thru.: **BSE Listing Centre**  
Stock Code BSE: **500207**

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra - Kurla Complex,  
Bandra (E)  
Mumbai - 400 051.  
Thru.: **NEAPS**  
Stock Code NSE: **INDORAMA**

**ISIN: INE156A01020**

**Indo Rama Synthetics (India) Limited - CIN L17124MH1986PLC166615**

**Sub: Submission of Statement of Audit Qualification for the FY ended 31<sup>st</sup> March 2015**

Dear Sir,

This is with reference to E-mail dated 5<sup>th</sup> August 2016, regarding submission of Statement of Audit Qualification for the financial year ended 31<sup>st</sup> March 2015.

As required, please find herewith Statement on impact of Audit Qualification for the financial year ended 31<sup>st</sup> March 2015, in prescribed format Annexure-I, for your reference and record.

Hope you will find the same in order

Thanking You.

Yours faithfully,  
for **Indo Rama Synthetics (India) Limited**

  
**Jayantk Sood**  
**Head-Corporate & Company Secretary**  
(ICSI Membership No.: FCS 4482)



Encl.: As above.

**ANNEXURE - I****Statement on impact of Audit Qualifications for the Financial Year ended March 31, 2015**

(Rs. in Crores)

I.	Sl.No.	Particulars	Standalone		Consolidated	
			Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1	Turnover/Total income	2,771.19	2,771.19	2,806.60	2,806.60
	2	Total Expenditure	2,792.72	2,792.72	2,827.29	2,827.29
	3	Net Profit/(Loss) after tax	(21.53)	(21.53)	(20.69)	(20.69)
	4	Earnings Per Share (Rs.)	(1.42)	(1.42)	(1.36)	(1.36)
	5	Total Assets	1,748.04	1,748.04	1,888.03	1,888.03
	6	Total Liabilities	1,194.13	1,194.13	1,339.65	1,339.65
	7	Net Worth	553.91	553.91	548.38	548.38
	8	Any other financial item (s)	-	-	-	-

**II. Audit qualification (each audit qualification separately):****a. Details of Audit Qualification :**

Qualifications referred to in paragraph 6 of the Independent Auditors' Report dated 18 May 2015 to the members of Indo Rama Synthetics (India) Limited on the accounts for the year ended 31 March 2015:

(a) Statutory dues including Provident Fund, Employees' State Insurance, Income tax, Sales tax, Wealth tax, Service tax, Duty of Customs, Duty of Excise, Cess and other material statutory dues, to the extent applicable, have been regularly deposited with the appropriate authorities, except in respect of Value Added Tax, where there were a few serious delays in depositing the same with the appropriate authorities though the same have been deposited before the year end. [Refer to paragraph (vii) (a) of the above referred annexure to the Independent Auditors' Report]

**b. Type of Audit Qualification : Qualified opinion.****c. Frequency of Audit Qualification : (a) Third Time in respect of item a above.****d. For Audit Qualification(s) where the impact is qualified by the auditor, Management's views : Not applicable.****e. For Audit qualifications where the impact is not quantified by the Auditors: Delay in payment of Sales Tax / Value Added Tax dues for one quarter, the same has been paid alongwith interest and provided in the books.****III. Signatory:****President & Chief Financial Officer**Place: Gurgaon  
Date: 15-Sep-2016

A handwritten signature in blue ink, appearing to be 'S. Singh', written over a horizontal line.