

IRSL:STEXCH:2016-17:

1st September 2016

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,

Bandra - Kurla Complex,

Bandra (E)

Mumbai - 400 051.

Thru.: **NEAPS**

Stock Code NSE: **INDORAMA**

BSE Limited

Floor 25,

P. J. Towers,

Dalal Street,

Mumbai - 400 001.

Thru.: **BSE Listing Centre**

Stock Code BSE: **500207**

ISIN: INE156A01020

Indo Rama Synthetics (India) Limited - CIN L17124MH1986PLC166615

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

Dear Sirs,

This is in continuation to our earlier letter dated 31st August 2016 and inform you that the Board of Directors at their meeting held on 31st August 2016, considered and approved the **Scheme of Amalgamation between Indo Rama Renewables Limited, Indo Rama Renewables Ramgarh Limited and Indo Rama Renewables Porbandar Limited (Transferor Companies) with Indo Rama Synthetics (India) Limited (Transferee Company)** and the same will be effective subject to the approval of Stock Exchanges, Hon'ble Nagpur Bench of High Court of Bombay/ Hon'ble High Court of Bombay and such other authority as may be required.

The details as required under Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is as under:

Sl. No.	Details of Events that need to be provided	Information of such events
1.	Name of the entity(ies) forming part of the Amalgamation/ Merger	a) Indo Rama Renewables Limited, b) Indo Rama Renewables Ramgarh Limited; and c) Indo Rama Renewables Porbandar Limited



INDO RAMA SYNTHETICS (INDIA) LTD.

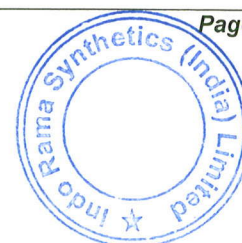
Corporate Office : 20th Floor, DLF Square, DLF Phase-2, NH-8, Gurgaon - 122002, Haryana, India. Tel : 0124-4997000, Fax : 0124-4997070

Registered Office & Manufacturing Complex : A-31, MIDC Industrial Area, Butibori, Nagpur - 441122, Maharashtra, India. Tel : 07104-663000 / 01, Fax : 07104-663200

E-mail : corp@indorama-ind.com • Website : www.indoramaindia.com

CIN : L17124MH1986PLC166615

2.	Details in brief such as, size, turnover etc. of the entity forming part of the amalgamation/ merger	<p>Indo Rama Renewables Limited is 100% subsidiary of the Company. Authorised Share Capital: Rs.50,00,00,000/- (Rupees Fifty Crores only). Paid Up Capital: Rs.39,84,36,830/- (Rupees Thirty Nine Crores Eighty Four Lakh Thirty Six Thousand Eight Hundred Thirty Only)</p> <p>Indo Rama Renewables Ramgarh Limited and Indo Rama Renewables Porbandar Limited are 100% step down subsidiaries. Authorised Share Capital: Rs.5,00,000/- (Rupees Five Lakhs only) Paid up Capital: Rs.5,00,000/- (Rupees Five Lakhs only)</p>
3.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
4.	Area of business of the entity(ies)	Power Generation
5.	Rationale for amalgamation/ merger	<p>The objects / activities of the Transferor/ Applicant Companies and Transferee/ Applicant Company are similar/ identical in nature therefore in order to synergize the operations and to achieve the following benefits, this Scheme of Amalgamation is presented:</p> <ul style="list-style-type: none"> a) Greater efficiency in resource management, cost savings resulting from rationalization, standardization and simplification of business processes. b) Improved organizational capability arising from pooling of financial, managerial and technical resources. c) Re-aligning the business operations as part of overall business reorganization plan. d) Avoiding un-necessary duplication of costs of administration, distribution, selling and marketing costs. e) Maximize the overall shareholders value by strengthening its core competencies.



6.	In case of cash consideration – amount or otherwise share exchange ratio	Nil
7.	Brief details of change in shareholding pattern (if any) of listed entity	No New Share will be issued as all the companies are 100% subsidiary of the Company and Cross holding will be cancelled.

This is for your kind information and record.

Thanking you.

Yours faithfully,
for **Indo Rama Synthetics (India) Limited**


Jayantk Sood

Head-Corporate & Company Secretary
(ICSI Membership No.: FCS 4482)

