

20th January 2017

The Chief Editor
Economics Times
New Delhi / Gurgaon

Sub: Rectification of Promoters Shareholding of Indo Rama Synthetics (India) Ltd.

Ref: The Economics Times-ET Market Edition - Dated 20th January 2017 - Page No. 9

Dear Sir,

This is to inform you that the information published today, Friday, 20th January 2017, in The Economics Times - ET Market Edition, at Page No. 9, Column Nos. 6 and 7, in the Heading "Promoters Increase Stake in 125 Firms".

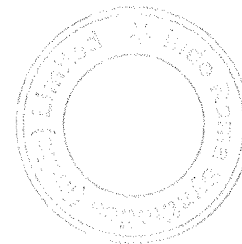
In this connection, we wish to you inform that the Promoters shareholding of Indo Rama Synthetics (India) Limited is 67.13% as on **31st December 2016, which is in advertently published 72.01%** (increased 4.88%), as per the copies of the Shareholding Pattern of the Company uploaded on the Website of National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) as on 31st December 2016, are enclosed herewith, which is self-explanatory. The same can also be verified from the website of the Company, NSE and BSE. Further, please note that Promoters has not increased their shareholding from April 2016 to December 2016, as published by you.

Therefore, you are requested to kindly rectify the said mistake by publishing a corrigendum in this regard at the earliest.

Yours faithfully,
For Indo Rama Synthetics (India) Limited



Jayantk Sood
Head-Corp & Company Secretary



Encl.: As above.

CC:

- i) **National Stock Exchange of India Limited**
Exchange Plaza, 5th Floor, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051.
Thru.: **NEAPS**
Stock Code NSE: **INDORAMA**

- ii) **BSE Limited**
Floor 25, P. J. Towers, Dalal Street,
Mumbai - 400 001.
Thru.: **BSE Listing Centre**
Stock Code BSE: **500207**

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Registered Office & Manufacturing Complex : A-31, MIDC Industrial Area, Butibori, Nagpur - 441122, Maharashtra, India. Tel : 07104-663000 / 01, Fax : 07104-663200

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CIN : L17124MH1986PLC166615

Yellen Says Economy Near Goals Warrants Gradual Hikes

Bloomberg

New York: Fed officials raised their benchmark borrowing cost to a range of 0.5% to 0.75% last month, the first hike in a year. The move reflected "our confidence that the economy will continue to improve," Yellen said.

Her speech came two days before Trump's inauguration as president. His incoming team wants to boost growth through tax cuts, infrastructure investment and regulatory changes that they say could lift gross domestic product gains to 3% to 4% a year. That compares with an average of about 2% since the last recession ended in mid-2009.

US central bankers are bracing for what could be an economic regime shift. Earlier this week, Fed Governor Lael Brainard said fiscal policies that boost demand when the economy is already around full employment and 2 percent inflation are "relatively more likely to be accompanied by increases in interest rates."

Yellen made no such assertion but did say the Fed will closely follow what happens with economic policy and "we will factor those into the outlook and take account of their impact on what we need to do to achieve our dual mandate objectives."

S Arabia says another OPEC Cut Possible This Year



Davos: OPEC countries could cut oil production again this year, Saudi

Arabia's energy minister said Thursday. Speaking at the World Economic Forum at Davos, Khalid Al-Falih said he "would not exclude" another cut to follow last year's agreement if higher prices don't stick because of variables outside producers' control, such as a potential collapse in demand.

FULL REPORT ON Finance & Commodities

We expect that FY17 will be the peak of slippages and credit cost in this credit cycle," said Jairam Sridharan, CFO, Axis Bank.

The bank's watchlist accounts reduced 20% to ₹1,1091 crore, almost 2.8% of the banks customer assets. Even while the overall slippages fell

difference between the yield a bank earns on loans and that it pays on deposits, and is considered a key matrix in judging bank profitability.

Continued on ►► MONEY MATTERS

CALCULUS ►► SMART INVESTING

Promoters Increase Stake in 125 Firms

Stake Count

Stock	Promoter Holding (%) as on Dec '16	% Change over Sep '16	Share Price Chg in Dec '16 qtr (%)
Indo Rama Synthetics	72.01	4.88	-0.17
Andrew Yule & Co	89.25	4.44	6.19
ACC	54.53	4.19	-16.71
SMS Pharma	67.60	3.72	-14.14
Capital Trust	65.64	2.98	-19.11
United Bank	88.72	2.81	-4.80
HDIL	36.49	2.24	-24.80
Welspun Corp	46.00	2.21	7.43
Ambuja Cement	63.11	1.97	-18.43
Adani Ports	60.89	1.95	4.42
Indian Metals	58.88	1.58	175.51
Bajaj Holdings	43.74	1.29	-4.18
Force Motors	61.06	0.94	6.98
SH Kelkar & Co.	57.64	0.93	1.56
Adani Power	64.89	0.86	20.64

Source: ETIG Database

Price correction offers opportunity to mop up shares from open market

Rajesh Mascarenhas
@timesgroup.com

Mumbai: The battering of stocks over the past two months following demonetisation and FIIs outflow may have left many investors frightened. But several promoters seem upbeat about their companies, using the market slide as an opportunity to increase holding in their own firms.

Promoters of over 125 companies mopped up shares of their firms mainly through open market purchases in the quarter ended December 2016, when the stock market reported one of its sharpest quarterly falls. The list included promoters of ACC, Ambuja Cements, Adani Ports, Bajaj Holding, Force Motors, Kansai Nerolac Paints, Idea Cellular, GE Shipping, and IPCA Labs.

"The increase in promoters' hold-

ings is a clear signal of the value present in companies after the correction witnessed in their stock prices over demonetisation," said Dhiraj Sachdev, head of equities at HSBC Global Asset Management.

The BSE Sensex lost 5% during the December quarter while the BSE Midcap and Smallcap indices fell 9% and 6%, respectively.

"Promoters know that the demonetisation move can postpone the demand temporarily but not forever," Sachdev said.

By Sebi regulation, a promoter can buy up to 5% equity of his company in any particular year from the stock market through the creeping acquisition route, to increase stake up to 75%.

Apart from the frontline stocks, promoters of small- and mid-cap firms such as Andrew Yule, SMS Pharma, Capital Trust, HDIL, Welspun Corp, Indian Metals, SH Kelkar and Granules India also increased stake in their companies during the quarter.

Shares of many of the companies where promoters increased their stake had fallen sharply in the December quarter. For instance, HDIL stock fell 24% while its promoters raised their holding to 36.49% from 34.25%.

THE ECONOMIC TIMES. FRIDAY, 20 JANUARY 2017



Indo Rama Synthetics (India) Limited

₹ 34.30
1.33%
As on 20-JAN-2017 13:16:20



-- As on 20-JAN-2017 13:16:20 Hours IST -- Spot Price : 34.30 (1.33%) -- Futures : -- No Data Found. --

Home Financial Results Shareholding Pattern Board Meetings

Shareholding Pattern

31-DEC-2016

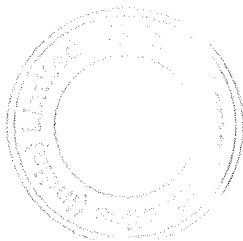
Table I - Summary Statement holding of specified securities

Category	Category of shareholder	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) As a % of (A+B+C2)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered	Number of equity shares held in dematerialized form	
								No of Voting Rights	Total as a % of (A+B+C)				No	As a % of total Shares held			No
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV) + (V) + (VI)	(VIII)	(IX)			(X)	(XI) = (VII)+(X)	(XII)	(XIII)	(XIV)		
								Class X	Class Y	Total			(a)	(b)	(a)	(b)	
A	Promoter & Promoter Group	9	101911551			101911551	67.13	101911551		101911551	67.13		67.13	0			101911551
B	Public	21422	39620131		10290560	49910691	32.87	49910691		49910691	32.87		32.87	0			49044049
C	Non Promoter-Non Public	0	0			0	0	0		0	0		0	0			0
C1	Shares underlying DRs	0	0			0	0	0		0	0		0	0			0
C2	Shares held by Employee Trusts	0	0			0	0	0		0	0		0	0			0
	Total	21431	141531682		10290560	151822242	100	151822242		151822242	100		100	0			150955600

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Company Information	Corporate Actions	Announce
<p>Indo Rama Synthetics (India) Limited Date of Listing (NSE) : 20-Jun-2003 Face Value : 10.00 ISIN : INE156A01020 Industry : MAN MADE FIBRES/BLENDED Issued Cap. : 151822242(shares) as on 20-Jan-2017 Free Float Market Cap. *: ₹ 169.59(Cr) Impact Cost: 0.70 as on Dec-2016 52 week high/low price : 42.20/24.40 * Free-float market capitalization as on the previous trading day.</p>	<p>Ex-Date Purpose 21-Sep-2016 : ANNUAL GENERAL MEETING/ DIVIDEND - RE 1/- PER SHARE 21-Jul-2015 : ANNUAL GENERAL MEETING/ DIVIDEND - RE 1/- PER SHARE 23-Jul-2014 : ANNUAL GENERAL MEETING / DIVIDEND - RE 1/- PER SHARE 25-Jun-2013 : ANNUAL GENERAL MEETING/DIVIDEND RE 1 PER EQUITY SHARE 12-Jun-2012 : ANNUAL GENERAL MEETING AND DIVIDEND RE.1/- PER SHARE</p>	<p>- Court Convened Meeting Updates Jan 10 - Court Convened Meeting Updates Jan 09 - Court Convened Meeting Updates Jan 09 - Court Convened Meeting Updates Dec 19 - Court Convened Meeting Updates Dec 12</p>

Site best viewed in 1024 x 768 resolution using IE 5.5 & above. Powered by NSE.





Shareholding Pattern

INDO RAMA SYNTHETICS (INDIA) LTD.

Scrip Code : 500207

Quarter ending :December 2016

Summary statement holding of specified securities

Category of shareholder	Nos. of shareholders	No. of fully paid up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)As a % of (A+B+C2)	Number of equity shares held in dematerialized form
(A) Promoter & Promoter Group	9	10,19,11,551		10,19,11,551	67.13	10,19,11,551
(B) Public	21,422	3,96,20,131	1,02,90,560	4,99,10,691	32.87	4,90,44,049
(C1) Shares underlying DRs					0.00	
(C2) Shares held by Employee Trust					0.00	
(C) Non Promoter- Non Public					0.00	
Grand Total	21,431	14,15,31,682	1,02,90,560	15,18,22,242	100.00	15,09,55,600

Note:C=C1+C2

Grand Total=A+B+C

[Click here for "Statement showing shareholding pattern of the Promoter and Promoter Group"](#)

[Click here for Statement showing shareholding pattern of the Public shareholder](#)

[Click here for Statement showing shareholding pattern of the Non Promoter- Non Public shareholder](#)

[Click here for Details of Disclosure by Trading Members \(TM\) holding 1% or more of the Total No. of Shares.](#)

