

IRSL:STEXCH:2015-16:  
7<sup>th</sup> February 2017

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra - Kurla Complex,  
Bandra (E)  
Mumbai - 400 051  
Stock Code NSE: **INDORAMA**

**BSE Limited**  
Floor 25,  
P. J. Towers,  
Dalal Street,  
Mumbai - 400 001  
Stock Code BSE: **500207**

**ISIN: INE156A01020**

**Indo Rama Synthetics (India) Limited - CIN L17124MH1986PLC166615**

**Sub.: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir,

We have received intimation under disclosure pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, from M/s Brookgrange Investments Limited.

Hope you will find the same in order.

This is for your kind information and record.

Thanking You.

Yours faithfully,  
for Indo Rama Synthetics (India) Limited

  
**Jayantk Sood**  
**Head-Corporate & Company Secretary**  
(ICSI Membership No.: FCS 4482)

Encl.: as above

**Disclosure under Regulation 29(2) of SEBI  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>Indo Rama Synthetics (India) Limited</b>		
Name of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	Brookgrange Investments Limited (Acquirer)		
Whether the Acquirer belongs to Promoter / Promoter Group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	i) BSE Limited (BSE) ii) National Stock Exchange of India Ltd. (NSE) iii) Luxembourg Stock Exchange (GDRs Listed)		
Details of the Acquisition / disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
<b>Before the Acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	101911551	67.13	67.13
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	-	-	-
c) Voting Rights (VRs) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (All Promoter/Promoter Group)	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>101911551</b>	<b>67.13</b>	<b>67.13</b>
<b>Details of Acquisition / Sale / Conversion of GDRs</b>			
f) Shares carrying voting rights acquired / sold	-	-	-
g) VRs acquired / sold otherwise than by shares	-	-	-
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (9,01,000 Global Depository Receipts) conversion into Equity Shares (acquired) ##	7208000	4.75	4.75
i) Shares encumbered / invoked / released by the Acquirer	-	-	-
<b>j) Total (f+g+h+i)</b>	<b>7208000</b>	<b>4.75</b>	<b>4.75</b>
<b>After the acquisition / Conversion of GDRs:</b>			
k) Shares carrying voting rights	109119551	71.87	71.87
l) Shares encumbered with the Acquirer	-	-	-
m) VRs otherwise than by shares	-	-	-
n) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (All Promoter/Promoter Group) after acquisition	-	-	-
<b>o) Total (k+l+m+n)</b>	<b>109119551</b>	<b>71.87</b>	<b>71.87</b>


Mode of Acquisition / Sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Conversion of 9,01,000 GDRs into 72,08,000 Equity Shares.
Date of Acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	07.02.2017
Equity share capital / total voting capital of the TC before the said Acquisition / Sale	151822242 Equity Shares of Rs.10/- each aggregating to Rs.151,82,22,420/-.
Equity share capital / total voting capital of the TC after the said Acquisition / Sale	151822242 Equity Shares of Rs.10/- each aggregating to Rs.151,82,22,420/-.
Total diluted share / voting capital of the TC after the said Acquisition / Sale	151822242 Equity Shares of Rs.10/- each aggregating to Rs.151,82,22,420/-.

**## 72,08,000 Equity Shares on conversion of 9,01,000 GDRs held by Brookgrange Investments Limited.**

(\*) Total share capital / voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

for Brookgrange Investments Limited

  
Om Prakash Lohia  
Authorised Signatory

Place: New Delhi

Date : 07-Feb-17