

IRSL:STEXCH:2015-16:
1st October 2016

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra - Kurla Complex,
Bandra (E)
Mumbai - 400 051.
Thru.: **NEAPS**
Stock Code NSE: **INDORAMA**

BSE Limited
Floor 25,
P. J. Towers,
Dalal Street,
Mumbai - 400 001.
Thru.: **BSE Listing Centre**
Stock Code BSE: **500207**

Indo Rama Synthetics (India) Limited

Sub: Proceedings of 30th Annual General Meeting held on Friday, 30th September 2016

Dear Sir,

This is to inform you that pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed gist of proceedings of the 30th Annual General Meeting of the Members of the Company held on Friday, 30th September 2016.

This is for your kind information and record.

Thanking you.

Yours faithfully,
for **Indo Rama Synthetics (India) Limited**


Jayantk Sood
Head-Corporate & Company Secretary
(ICSI Membership No.: FCS 4482)



Encl.: As above.

GIST OF THE PROCEEDINGS OF THE 30TH ANNUAL GENERAL MEETING OF INDO RAMA SYNTHETICS (INDIA) LIMITED HELD ON FRIDAY, 30TH SEPTEMBER 2016.

1. Date, Time and Venue of the Meeting:

The 30th Annual General Meeting of the Members of the Company was held on Friday, 30th September 2016 and the meeting commenced at 1:30 PM, at A-31, MIDC Industrial Area, Butibori, Nagpur-441122, Maharashtra. The meeting got closed at 3:15 PM on the same day.

2. Brief details of items deliberated at the Meeting and result thereof:

- Shri Om Prakash Lohia, Chairman and Managing Director, chaired the proceedings of the Meeting.
- The requisite quorum being present, the Chairman called the Meeting to in order.
- The Chairman then delivered his speech. Copy of Chairman's Speech was also distributed to the Members attended the Meeting.
- The Chairman gave an overview of the financial performance of the Company for the financial year ended 31st March 2016 and its future outlook.
- The Chairman informed that Remote e-Voting commenced at 9:00 AM on 26th September 2016 and ended at 5:00 PM on 29th September 2016.
- The Chairman informed the Members that the Board of Directors have engaged the services of National Securities Depository Limited (NSDL) as the Agency to provide Remote e-Voting facility.
- The Chairman further informed the Members that Ms. Prachi Jain, Practicing Company Secretary (Membership No. ACS 41287 and CP No. 15464), was appointed as the Scrutinizer for the purpose of scrutinizing the Remote e-Voting process and also appointed Mr. Adit Chhajed (DP/Client ID: IN30513-11272800), Member of the Company, as the Scrutinizer for the purpose of scrutinizing the Poll process and votes given on the Poll and report thereon in the prescribed manner.
- Thereafter, the Chairman ordered poll to be taken at the meeting through Poll Paper and requested Mr. Adit Chhajed, Scrutinizer for an orderly conduct of the voting.
- The following items of business as set out in the 30th AGM Notice calling the Meeting were put for shareholders' approval:

Sl. No.	Description	Nature of Resolution
Ordinary Business		
1.	To consider and adopt Audited Financial Statements, including Audited Consolidated Financial Statement, for the year ended 31 st March 2016 and the Reports of the Directors and Auditors thereon.	Ordinary Resolution
2.	To declare dividend on equity shares for the financial year ended 31 st March, 2016.	Ordinary Resolution



3.	To appoint a Director in place of Mr. Mohan Lal Lohia (DIN 00918397), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.	Ordinary Resolution
4.	To ratify the appointment of Statutory Auditors.	Ordinary Resolution
Special Business		
5.	Appointment of Dr. Arvind Pandalai (DIN 00352809) as an Independent Director.	Ordinary Resolution
6.	Revision of Remuneration of Mr. Om Prakash Lohia (DIN 00206807), Chairman and Managing Director.	Special Resolution
7.	Re-appointment Mr. Vishal Lohia (DIN 00206458) as Whole-time Director.	Special Resolution
8.	To enter into Related Party Transactions.	Special Resolution
9.	To approve/issue of unsecured Non-Convertible Debentures on private placement basis.	Special Resolution
10.	To ratify the Remuneration of Cost Auditors.	Ordinary Resolution

- Clarifications were provided to the queries raised by the Members at the Meeting.
- On the invitation of the Chairman, several Members addressed the Meeting, gave their suggestions and sought clarifications on the Company's accounts and business.
- The Chairman further informed the Members that the Results of Voting shall be disseminated to the Stock Exchanges and also uploaded on the website of the Company (www.indoramaindia.com) and National Securities Depository Limited (www.evoting.nsdl.com), the agency providing the Remote e-Voting facility.

3. Manner of approval:

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided Remote e-Voting facilities to its members to cast votes, electronically, on all the resolutions as set out in the Notice.
- The Chairman further informed the Members that the facility for voting through Poll Paper is made available at the Meeting for Members, who have not cast their vote through Remote e-Voting.
- All the resolutions as set out in the Notice calling the 30th Annual General Meeting were passed with the requisite majority and are deemed to be passed on the date of the 30th Annual General Meeting, i.e., 30th September 2016.

for Indo Rama Synthetics (India) Limited

Jayantk Sood
Head-Corporate & Company Secretary
 (ICSI Membership No.: FCS 4482)

