

INDO RAMA Synthetics (India) Limited

INDO RAMA SYNTHETICS (INDIA) LTD DECLARED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2016 (STANDALONE)

Q2 FY17 Results (Comparison with Q2 FY16)

- Revenue at Rs.766.16 crore vis-à-vis Rs. 695.03 crore
- Operational EBIDTA at Rs.3.47 crore vis-à-vis Rs.0.60 crore
- PAT at Rs.(14.69) crore vis-à-vis Rs.(49.71) crore

New Delhi, 14th November, 2016: Indo Rama Synthetics (India) Limited, India's largest dedicated polyester manufacturer, today announced its unaudited results for the quarter ended September 30, 2016.

For the quarter ended September 30, 2016, the Company achieved net revenue of Rs.766.16 crore as against Rs.695.03 crore in the corresponding quarter of the previous year. The operational EBIDTA for the quarter was Rs.3.47 crore as compared to Rs.0.60 crore in the corresponding quarter of last year. The Company has reported a net loss of Rs.14.69 crore during the quarter ended September 30, 2016 as compared to net loss of Rs. 49.71 crore in corresponding quarter of last year.

The sales volume for the quarter increased to 93,708 tons as compared to 80,693 tons in the corresponding period of last year, reflecting an increase of 16.13%.

About Indo Rama Synthetics (India) Ltd.

Indo Rama Synthetics (India) Ltd. is India's largest dedicated polyester manufacturer with an Integrated Manufacturing Complex in Butibori near Nagpur in Maharashtra, with production capacity of 6,10,050 tons per annum of Polyester Staple Fibre, Filament Yarn, Draw Texturized Yarn, Fully Drawn Yarn and Textile grade Chips. For more information please visit our company website - www.indoramaindia.com

For further information, please contact:

Corporate Communications Department
Indo Rama Synthetics (India) Ltd
Tel : 0124-4997000
Email – corp@indorama-ind.com

Shruti Bhattacharya
Image Public Relations Pvt. Ltd.
Tel: + 91 9711 935 389
Email – shruti@image-publicrelations.com