

INDO RAMA SYNTHETICS (INDIA) LIMITED

Press Release

Results : Q1/FY24

A meeting of the Board of Directors of Indo Rama Synthetics (India) Limited was held today, August 9, 2023, to consider and approve the Un-audited Consolidated Financial Results for the Q1/FY24.

Performance highlights of the Company are:-

Consolidated Financials

Particulars	(₹ in Crores)	
	Q1 FY24	Q1 FY23
Total Income	770.20	1179.13
EBITDA	(24.96)	62.04
Profit Before Tax	(55.18)	40.12
Profit After Tax	(55.18)	38.61

- For Q1/FY24 - Total Income recorded a decrease of 35% over Q1/FY23 mainly because of volume impact due to capacity bottlenecking project underway during the quarter.
- For Q1/FY24 - EBITDA decreased to ₹(24.96) Crores as against ₹62.04 Crores in Q1/FY23, due to ongoing geopolitical issues and impacts as above.
- For Q1/FY24 - Profit After Tax recorded a decrease to ₹(55.18) Crores as against ₹38.61 Crores in Q1/FY23.

About Indo Rama Synthetics (India) Ltd.

Indo Rama Synthetics (India) Ltd. is India's one of the major dedicated polyester manufacturer with an Integrated Manufacturing Complex in Butibori near Nagpur in Maharashtra, with production capacity of 6,10,050 tons per annum of Polyester Staple Fibre, Filament Yarn, Draw Texturized Yarn, Fully Drawn Yarn and Textile grade Chips. For more information, please visit our Company website - www.indoramaindia.com.

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