

# INDO RAMA Synthetics (India) Limited

## INDO RAMA SYNTHETICS REPORTS FINANCIAL RESULTS FOR THE QUARTER ENDED AND NINE MONTHS ENDED DECEMBER 31, 2017 (STANDALONE)

### Q3FY17 Results (Comparisons with Q3FY16)

- Revenue at Rs 524.27 crore vis-a-vis Rs 623.92 crore
- EBIDTA at Rs 12.01 crore vis-a-vis Rs (13.53) crore
- Net loss at Rs 19.21 crore vis-a-vis Rs 37.95 crore

### 9MFY17 Results (Comparisons with 9MFY16)

- Revenue at Rs 1793.78 crore vis-à-vis Rs 2099.80 crore
- EBIDTA at Rs 51.38 crore vis-à-vis Rs 13.90 crore
- Net loss at Rs 52.40 crore vis-à-vis Rs 69.20 crore

**New Delhi, 07<sup>th</sup> February, 2018:** Indo Rama Synthetics (India) Limited, India's largest dedicated polyester manufacturer, today announced its unaudited financial results for the quarter and nine months ended December 31, 2017.

For the quarter ended December 31, 2017, net revenue stood at Rs 524.27 crore as against Rs 623.92 crore in Q3 of previous year. The EBIDTA for the period stood at Rs 12.01 crore as compared to Rs (13.53) crore for the same period. The Company has reported a net loss of Rs 19.21 crore in this quarter as compared to net loss of Rs 37.95 crore in the corresponding quarter last year.

For the nine months ended December 31, 2017, net revenue stood at Rs 1793.78 crore as against Rs 2099.80 crore in the previous year. The EBIDTA for the period stood at Rs 51.38 crore as compared to Rs 13.90 crore in the previous year. Net loss for the period stood at Rs 52.40 crore as compared to net loss of Rs 69.20 crore during the corresponding period of previous year.

Reflecting on the Company's performance, Mr. O. P. Lohia, Chairman & Managing Director, Indo Rama Synthetics (India) Ltd. said, "Representations has been made to the Ministry of Textile, Commerce, Chemical and Fertilizer for rationalizing GST rates on our raw material .i.e. PTA, MEG & finished product PSF to bring in line with filament & Yarn. GST rates once rationalized will help boost the Man Made Fibre (MMF) industry and bring growth in the textile sector".

### **About Indo Rama Synthetics (India) Ltd.**

Indo Rama Synthetics (India) Ltd. is India's largest dedicated polyester manufacturer with an Integrated Manufacturing Complex in Butibori near Nagpur in Maharashtra, with production capacity of 6,10,050 tons per annum of Polyester Staple Fibre, Filament Yarn, Draw Texturized Yarn, Fully Drawn Yarn and Textile grade Chips. For more information please visit our company website - [www.indoramaindia.com](http://www.indoramaindia.com)

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