

# INDO RAMA SYNTHETICS (INDIA) LIMITED

## Press Release

### Results: Q3 & Nine Months/FY23

A meeting of the Board of Directors of Indo Rama Synthetics (India) Limited was held today, 10<sup>th</sup> February 2023, to consider and approve the Un-audited Consolidated Financial Results for the Q3 & Nine Months/FY23.

Performance Highlights of the Company are: -

#### Consolidated Financials

(₹ in Crores)					
Particulars	Q3 FY23	Q2 FY23	Q3 FY22	Nine Months FY23	Nine Months FY22
Total Income	890.06	1,155.97	1,102.47	3,224.29	2,792.05
EBITDA	(38.82)	21.94	96.26	45.15	179.51
Profit/(Loss) Before Tax	(65.93)	0.98	70.53	(24.83)	112.27
Profit/(Loss) After Tax	(65.93)	1.14	95.40	(26.18)	161.93

- Total Income - for Q3/FY23 declined by 19.27% as against the corresponding period of FY22, due to sluggish market and geopolitical conditions. Total Income - for nine months/FY23 increased by 15.48%, over the corresponding period in FY22.
- EBITDA - for Q3/FY23 stood at ₹(38.82) Crores and for nine months/FY23 ₹45.15 Crores as against ₹96.26 Crores and ₹179.51 Crores, respectively, for corresponding periods of FY22.
- Profit/Loss After Tax - Loss for Q3 FY23 stood at ₹(65.93) Crores and for nine months/FY23 at ₹(26.18) Crores as against profit of ₹95.40 Crores and ₹161.93 Crores, respectively, for corresponding periods of FY22.

#### About Indo Rama Synthetics (India) Limited

Indo Rama Synthetics (India) Limited is India's one of the major dedicated polyester manufacturer with an Integrated Manufacturing Complex in Butibori near Nagpur in Maharashtra, with production capacity of 6,10,050 tons per annum of Polyester Staple Fibre, Filament Yarn, Draw Texturized Yarn, Fully Drawn Yarn and Textile grade Chips. For more information, please visit our Company website - [www.indoramaindia.com](http://www.indoramaindia.com).

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