

INDO RAMA SYNTHETICS (INDIA) LIMITED

Press Release

Results: Q3 & Nine Months/FY24

A meeting of the Board of Directors of Indo Rama Synthetics (India) Limited was held today, 8th February 2024, to consider and approve the Un-audited Consolidated Financial Results for the Q3 & Nine Months/FY24.

Performance Highlights of the Company are: -

Consolidated Financials

Particulars	(₹ in Crores)				
	Q3 FY24	Q2 FY24	Q3 FY23	Nine Months FY24	Nine Months FY23
Total Income	944.36	1,259.95	890.06	2974.51	3,224.29
EBIDTA	(49.62)	30.96	(38.82)	(43.62)	45.15
Profit/(Loss) Before Tax	(99.01)	(8.77)	(65.93)	(162.96)	(24.83)
Profit/(Loss) After Tax	(99.01)	(8.77)	(65.93)	(162.96)	(26.18)

- Total Income - for Q3/FY24 increased by 6.1% as against the corresponding period of FY23 and for nine months/FY24 decreased by 7.75%, over the corresponding period in FY23.
- EBIDTA – Due to sluggish market conditions and pruned product margins in view of huge imports and Geopolitical conditions, EBIDTA for Q3/FY24 stood at ₹(49.62) Crores and for nine months/FY24 ₹(43.62) Crores as against ₹(38.82) Crores and ₹45.15 Crores, respectively, for corresponding periods of FY23.
- Profit/Loss After Tax -Loss for Q3 FY24 stood at ₹99.01 Crores and for nine months/FY24 at ₹162.96 Crores as against loss of ₹65.93 Crores and ₹26.18 Crores, respectively, for corresponding periods of FY23.

About Indo Rama Synthetics (India) Limited

Indo Rama Synthetics (India) Limited is India's one of the major dedicated polyester manufacturer with an Integrated Manufacturing Complex in Butibori near Nagpur in Maharashtra, with production capacity of 6,72,000 tons per annum of Polyester Staple Fibre, Filament Yarn, Draw Texturized Yarn, Fully Drawn Yarn, Textile grade Chips and Pet Resin. For more information, please visit our Company website - www.indoramaindia.com.

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