

IRSL: STEXCH:2023-24: 9th August 2023

Corporate Listing Department **National Stock Exchange of India Limited** Exchange Plaza, 5th Floor, Bandra - Kurla Complex, Bandra (E), <u>Mumbal - 400 051.</u> Thru.: **NEAPS** Stock Code NSE: **INDORAMA** Corporate Relations Department BSE Limited Floor 25, P. J. Towers, Dalal Street, <u>Mumbai - 400 001.</u> Thru.: BSE Listing Centre Stock Code BSE: 500207

ISIN: INE156A01020

Indo Rama Synthetics (India) Limited - CIN L17124MH1986PLC166615

Sub.: Outcome of Meeting of Board of Directors held on 9th August 2023

Dear Sir/Madam,

In continuation to our earlier letter dated 28th July 2023 and in terms of provision of Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (SEBI Listing Regulations), this is to inform that the Board of Directors, at its Meeting held today, i.e., 9th August 2023, taken the following decisions:

- a) Approved Unaudited Standalone and Consolidated Financial Results of the Company prepared as per Indian Accounting Standard (Ind AS), for the quarter ended 30th June 2023;
- b) Noted the Limited Review Reports with unmodified opinion(s) in respect of both the above mentioned Standalone and Consolidated Financial Results, as submitted by the Statutory Auditors of the Company; and
- c) Press Release,

The meeting of the Board of Directors commenced at 11:25 AM IST and concluded at 02:10 PM IST.

You are requested to kindly take the same on record.

Thanking you.

Yours faithfully, for Indo Rama Synthetics (India) Limited

PAWAN KUMAR THAKUR Date: 2023.08.09 14:11:43 +05'30'

Pawan Kumar Thakur Company Secretary and Compliance Officer



Encl.: As above

INDO RAMA SYNTHETICS (INDIA) LTD.

Corporate Office. : Plot No. 53 & 54, Delhi Press Building, Phase-IV, Udyog Vihar, Gurugram-122015, Haryana, India. Tel : 0124-4997000 Regd. Office & Manufacturing Complex : A-31, MIDC Industrial Area, Butibori, Nagpur - 441122, Maharashtra, India. Tel : 07104-663000 / 01, Fax : 07104-663200 CIN : L17124MH1986PLC166615 • E-mail : corp@indorama-ind.com • Website : www.indoramaindia.com INDO RAMA SYNTHETICS (INDIA) LIMITED

Registered Office : A-31, MIDC Industrial Area, Bulibori-441122, District Nagpur, Maharashtra

Corporate Office : Plot No. 53 & 54, Delhi Press Building, Phase-IV, Udyog Vihar, Gurugram-122015, Haryana Tel.: 07104-663000 / 01 Fax: 07104-863200, Email: corp@indorama-ind.com, Website: www.indoramathdia.com, CIN: L17124MH1986PLC166615

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023

(F in crores, unless otherwise stated) Farther mean and and

Internation 30 Atms 2023 31 March 30 Atms 2023 30 Atms 2023 31 March 30 Atms 2023 32 March 30 Atms 2023 31 March 30 Atms 2023 </th <th>Image: Section of the section of t</th> <th>1</th> <th>Danklandan</th> <th></th> <th>For the quarter ended</th> <th>the second second</th> <th>Lor the year enueu</th>	Image: Section of the section of t	1	Danklandan		For the quarter ended	the second second	Lor the year enueu
Instruction (Unrauchied) (U	Image: Second	or. NG.		30 June 2023	31 March 2023	30 June 2022	31 March 2023
Income from operations [14:55] [6:3:16] [15:3:4] [0:3:4	Operations 9455 963.15 1135.44 13 Total income (+2) 1741 income (+2) 1135.44 13 Total income (+2) 1741 income (+2) 135.48 135.44 13 Elemens Elemens 131.54 135.58 523.43 135.58 Elemens 15 131.55 135.58 523.43 135.58 Elemens 15 131.55 135.56 135.56 135.56 Elemens 15 131.55 135.56 135.56 135.56 Elemens 15 131.55 135.56 135.56 135.56 15 16 1014 131.55 143.55 143.55 16 16 16 155.56 143.55 143.55 17 16 155.56 155.56 143.55 16 16 16 155.56 143.55 17 16 155.56 155.56 143.55 16 16 16 155.56 155.56 155.56 17 16 155.56 155.56 155.56 155.56 16 16 155.56 155.56 155.56 155.56 16 16 16 155.56			(Urraudited)	(Audited) (refer note 4)	(Unaudited)	(Audited)
$\begin{array}{c} 0.04 \\ \text{Offer frome} \\ \text{Trail income} (+2) \\ \text{Other areas} \\ \text{() Curdense of stock-fr-itade} \\ \text{() Excitates of stock-fr-itade} \\ \text{() Excitation exponse, finance costs and for the period (10-11) \\ \text{Costs} finance excitation for the period (10-11) \\ \text{Costs} finance excitation for the pe$	Other income Trade income (a) Cast of metricles and income (a 2) 0.04 5.05 0.03 1,132.04 Trade income (a 2) Encome (a 2) Encome (a 2) 1,132.04 0.03 Encome (a 2) Constrained on finished goods, work-hop-progress and atook-in-table (c) Cast of metricles consumed (c) Cast of consumed (c) Cast o	-	Income from operations	814.55	843.15	1,135.44	3,906.3
Total income (+2) Total income (+2) Expenses Expense	Trait income (+2) Trait income (+2) Express E	• •		0.94	5.05	0.50	24.4
Expension Expension (a) Cost of materials consumed (b) Purdentines of finished goods, work-in-progress and attack-in-trade (c) Employee benefits expenses (c) Employee expenses (c) Employee benefits expenses (c) Employee expenses (c	Exercises (a) Card indexists consumed (b) Christee discretinges (c) Christee for indexists consumed (c) Christees in the models expenses (c) Christees in the model expenses (c) Christees in the constant (c)	1 63	Total income (1+2)	815.49	848.20	1,135,94	3,930.71
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(b) Purchase of stock-in-tade 0.68 1.01 14.38 (c) Employee benefits expenses 0.08 1.03 14.38 (c) Employee benefits expenses 0.05 108.40 0.023 (c) Employee benefits expenses 0.05 1.03 1.436 (c) Employee benefits expenses 0.05 28.67 1.03 1.436 (c) Employee benefits expenses 0.05 23.36 1.073.01 2.39 (c) Employee benefits expenses 0.05 23.36 1.073.01 2.33 (c) Employee benefits expenses 0.05 23.36 1.073.01 2.33 (c) Employee benefits expenses 2.33.03 2.32.36 1.073.01 2.33 Profit (coss) from opsetions before depreciation and amortisation expense 2.3.60 2.4.22 2.3.9 Depreciation and amortisation expense 2.3.8 1.073.01 2.3.8 1.037 Depreciation and amortisation expense 2.3.8 1.073.01 2.3.8 1.037 Depreciation and amortisation expense 2.3.8 1.073.01 2.3.8 1.037 Depreciation and freelign exchange fluctuation loss(gain) (3.4) 3.0.6 2.3.2.9 2.3.9 Depreciation and freelign exchange fluctuation loss(gain) 2.4.2 2.3.2 2.3.6	(i) Formasse of strok-in-trade 0.6 (1.01) (1.436) (1.01) (1.436) (i) Fundasse for interventiss (i) Exployee thereals operated 20.68 (i) 20.33 20.67 (i) Fundasse for expensions 20.61 (i) 20.33 20.65 20.65 (i) Fundasse for expensions 20.65 20.65 20.65 20.65 (i) Fundastion formation expenses, financia costs and constrainting fluctuation insolvations before depreciation and amortization expenses, financia costs and foreign exchange fluctuation loss(gain) (2.4) 24.22 23.33 10.72.44 23.33 Prefix exchange fluctuation loss(gain) (2.4) 21.60 21.60 23.55 21.60 23.55 Prefix exchange fluctuation loss(gain) (2.4) 21.60 23.55 21.60 23.55 21.60 Prefix exchange fluctuation loss(gain) (2.4) 21.60 23.55 21.60 23.55 21.60 Prefix exchange fluctuation loss(gain) (2.4) 21.60 23.55 21.60 23.55 21.60 Prefix exchange fluctuation loss(gain) (2.4) 15.75 21.60 23.55 21.75 23.65 Prefix exchange fluctuation loss(gain) 14.51 10.75 10.75 21.65 Prefix exchange fluctuation loss(gain) 14.51 21.65 21.65 21.65 Pr		(a) Cost of materials consumed	631.60	736.80	829.43	
(i) Chalages in inventories of finished goods, work-in-progress and stock-in-trade 4,105 (108,40) (0.23) (i) Employee benefits expenses (i) Employee benefits expenses 1,073,011 0.028 (i) Employee benefits expenses (i) Employee benefits expenses 1,073,011 0.028 (i) Employee benefits expenses (i) Employee benefits expenses 1,073,011 0.028 Total expenses before descretation and amortisation expenses, finance costs and foreign exchange fluctuation loss(gain) (i) Employee 24,223 8,05 Profif(loss) for expenses (i) Employee 23,360 1,92,32 8,05 Enspectation and amortisation expenses (i) Employee 24,226 6,23,83 1,02,72 Enspectation and amortisation expenses (i) Employee 24,33 3,05 1,02,72 8,05 Enspectation and amortisation expense (i) Employee 21,05 1,02,73 8,05 1,02,83 Enspectation and amortisation expense (i) Employee 21,05 0,06 4,1,70 Enspectation and amortisation expense (i) Employee (i) Employee 1,02,73 2,13 Enspectation and texteristic (i) Employee 21,05 0,06 4,1,70 Enspectation and texteristic (i) Employee (i) Employee 4,1,70 T	(1) Changes in invertances of finished goods, work-in-progress and stock-in-trade 41.05 (108.40) (2.23) (2) Thingses in invertances of finished goods, work-in-progress and stock-in-trade 833.00 833.00 80.00 (2) Thingses before depreciation and amortisation expenses, finance costs and foreign exchange functuation loss(gain) 833.00 823.38 1,073.01 3 (2) Other expenses (23,60) 23.25 82.06 7.22 8.06 (2) Other expenses (13,90) (13,30) (13,30) (13,30) (13,32) 2.03 (2) Other expenses (13,30) (13,30) (13,30) (13,32) 2.03 2.03 (2) Other expenses (13,30) (13,30) (13,30) (13,32) 2.03 2.03 (2) Other expenses (13,30) (13,30) (13,32) (13,32) 2.03 (2) Other expenses (13,30) (13,30) (13,32) 2.03 (2) Other expenses (13,30) (13,32) (13,32) 2.03 (3) Other expenses (14,647+74) (13,90) (13,32) 2.03 (3) Other expenses (14,647+74) (13,90) (13,32) 2.03 (3) Other expenses (14,647+74) (14,647+74) (10,94) (3) Other expenses		(h) Purchase of stock-in-trade	0.68	1.01	14.36	
(1) Enrologies betratistic expension 20.08 26.87 30.06 1 (2) Other expensions 134.67 8.06 134.67 165.30 193.29 8 Total expensions before depreciation and amortisation expense, finance costs and foreign exchange fluctuation loss(gain) 33.09 8.28.7 8.06 7.82 8.06 Profit(loss) from operations before depreciation and amortisation expense 1.073.01 3.8 3.9.05 7.82 8.06 France costs and off-sign exchange fluctuation loss(gain) (3.4) 8.06 7.82 8.06 7.82 8.06 Profit(loss) from operations before depreciation expense 2.1.80 13.27 10.78 2.3.3 2.3.3 2.3.3 Profit(loss) from operations before ax(new(art) 3.3 3.2.3 2.3.3 2.3.3 2.3.3 2.3.3 Profit(loss) from operation expense 7.3.8 8.7.3 8.7.3 1.094.24 3.9 Profit(loss) from stronese before ax (1-6+7+7+3) 1.3.4 1.3.4 1.3.4 1.3.4 Profit(loss) from stronese before ax (1-6+7+7+3) 1.4.1 1.1.3 1.1.3 Tax exponse 1.3.4 1.3.4 1.3.4 1.1.3 Tax exponse 1.4.1 1.4.1 1.4.1.7 1.1.3 1.1.3	(1) Entrologie freethis statestics 30.08 (2.5.57) (30.00) (3.5.57) (30.00) (3.5.57) (30.00) (3.5.57) (30.00) (3.6.53) (30.00) (3.6.55) (30.00) (3.6.55) (30.00) (3.6.55) (30.00) (3.6.55) (30.00) (3.6.55) (30.00) (3.6.55) (30.00) (3.6.55) (30.00) (3.6.55) (30.00)		(c) Chainnes in inventiones of finished acads work-in-progress and stock-in-trade	41.05	(108.40)	(0.23)	
(b) There repenses 134.87 165.90 198.39 9 (c) The repenses 1007 and amortisation exponse, finance costs and registion and amortisation exponse, finance costs and registion and amortisation exponse, finance costs and registion and amortisation expense, finance costs and registion expenses before tax (1-3) 1,073.01 3,18 Profit(cost) from tax (refer to tax (ref to tax (refer to tax (refer to tax (ref to tax	(b) Object expension 134.67 165.30 198.39 (c) Object expension 1007.301 318 (c) Object expension 233.00 233.30 1073.01 (c) Object expension 330.00 233.30 1073.01 (c) Object expension 30.06 7.32 80.66 (c) Object expension 20.06 7.32 82.93 (c) Object expension 3.06 7.32 82.93 (c) Opject expension 21.80 7.32 82.93 (c) Opject expension 21.80 7.32 8.06 (c) Opject expension 21.80 7.33 2.33 (c) Opject expension 21.81 2.33 2.33 (c) Opject expension 2.33 2.33 2.34 1.034.34 (c) Opject expension 1.034.34 3.33 2.34 1.034.34 (c) Opject expension 1.044.13 1.044.13 1.044.13 (c) Opject expension 1.445 1.145 1.151 (c) Opject expension 1.451 1.451 1.151 <		(v) onergo managemento en manor gourd mente programmento en entre en entre entre entre entre entre entre entre	30.89	28.67	30.06	
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Profit(loss) from operations before depreciation and amortisation expense, finance costs and foreign exchange fluctuation loss/(gain) (3-4) 24.22 23.33 24.22 8.05 Depreciation and amortisation expense 0.06 7.82 8.05 7.82 8.05 Depreciation and amortisation expense (1.38) 8.06 7.82 8.05 Finance costs 6.06 7.82 8.05 2.33 2.33 Finance costs (1.38) 867.57 847.34 1.094.24 3.9 Finance costs (1.38) 867.57 847.34 1.094.24 3.9 Profit(loss) before tax (1.3.9) 7.33 87.57 847.34 1.094.24 3.9 Profit(loss) before tax (1.3.9) 7.33 847.34 1.094.24 3.9 Profit(loss) before tax (1.3.9) 7.35 847.34 1.094.24 3.9 Tax expense 1.35 1.135 1.135 1.135 1.135 Tax expense 1.35 1.35 1.135 1.151 1.151 1.151 Other comprehensive income 1.45 1.45 1.145 1.151 1.151 1.111 21.11	Profit(loss) from operations before depreciation and amorization expense, Tarance costs and foregin exchange fluctuation loss(gain) [3-4) Denotation and amorization expense, Finance costs and foregin exchange fluctuation loss(gain) [3-4) Entance costs Finance costs Fina		Total expension and amortisation expense, finance costs and foreign exchange fluctuation loss/(gain)	839.09	823.98	1,073.01	3,857.79
Intarree costs and foreign exchange furctuation loss/(gain) [3-4) (3-3)	Trance costs and foregrin exchange furcutation loss(gan) (3-4) (3-3) (3-3) (3-3) (3-3) (10.78 (3-3) (10.78 (3-3) (10.78 (3-3) (10.78 (3-3) (10.78 (3-3) (10.73 (10.73 (3-3) (10.73 (10.	5	Profit(loss) from operations before depreciation and amortisation expense,	(23,60)	24.22	62.93	73.00
The procession 21.80 13.27 10.78 Foreign exchange fluctuation loss(gain)representation loss(gain) 13.27 10.78 3.9 Foreign exchange fluctuation loss(gain)real expenses before tax ($4.46+7+8$) $1,094.24$ 3.9 Foreign exchange fluctuation loss(gain)real expenses before tax ($4.46+7+8$) $1,094.24$ 3.9 Foreign exchange fluctuation loss(gain)real expenses 0.66 41.70 0 Tax expenses 1.333 0.66 41.70 0.66 41.70 0 Tax expensesDefore tax (1.34) 1.51 1.51 1.51 1.51 1.51 1.51 Tax expenses 0.66 1.45 2.08 2.17 40.19 0.16 0.16 Tax expenses 0.166 1.75 2.17 40.19 0.16 1.54 Net profind(cas) for context relating to items that will not be reclassified to profit or loss 3.62 40.19 0.16 Other comprehensive income 0.166 1.243 $2.61.11$ $2.61.11$ $2.61.11$ $2.61.11$ Other equity <store applied="" cases="" loss<="" or="" profit="" td="" to="">$0.068$$1.54$$0.068$$1.54$Other equity$0.016$$0.008$$1.54$$0.008$$1.54$Other equity$0.008$$1.54$$0.008$$1.54$Other equity$0.008$$0.008$$1.54$Other equity$0.008$$0.008$$1.54$Other equity$0.008$$0.008$$0.008$</store>	The protection of a state of the second and an anomalian and an anomal and an an anomal and an an anomal and an anomal and an an anomal and an anomal and an an anomal and an an anomal and an an anomal and an anomal and an an anomal and anomal anomal and anomal anomal anomal anomal anomal anomal anomal anomal anomal anom		finance costs and foreign exchange fluctuation loss/(gain) (3-4)	, and	28	8.06	31.1
Finance coass (1.33) (1.33) (3.33) 2.39 3,9 Total expanses before tax (4+6+7+8) Fontit(toss) before tax (4+6+7+8) 867.57 867.57 867.57 3,9 Total expanses before tax (4+6+7+8) Fontit(toss) before tax (4+6+7+8) 1,094.24 3,9 Profit(toss) before tax (4+6+7+8) 867.57 867.57 847.54 1,094.24 3,9 Profit(toss) before tax (3-9) Tax expense (1.51) 0.66 41.70 (1.51) Tax expense Deferred tax (credity/expense (1.51) 1.51 40.19 (1.51) Net profit(loss) for the period (10-11) Other comprehensive income (1.51) 1.45 (1.51) 1.51 Other comprehensive income (1.61) 2.17 40.19 (1.61) 2.17 40.19 Other comprehensive income (1.611) 2.17 40.19 2.17 40.19 Other comprehensive income (1.611) 2.17 40.19 2.17 40.19 Other comprehensive income (1.612) 2.17 40.19 2.17 40.19 Other comprehensive income (1.612) 2.17 40.19 2.17 40.19 Other comprehensive income (1.612) 2.17 40.19 2.17 40.1	Fragments Fragments (1.38) (3.33) 2.38 3.3 Foreigne constants (4+6+7+8) (1.38) (3.33) 2.38 Foreigne constants (4+6+7+8) (1.38) (3.33) 2.38 Foreigne constants (4+6+7+8) (1.38) (3.33) 2.38 Profit/(loss) before tax (3-9) 0.66 (41.70) (1.94.24) Tax expenses Tax expenses (1.51) 1.51 1.51 Tax expenses (1.0-11) (2.2.08) 0.66 (41.70) Net profit/(loss) for the pariod (10-11) (10-11) (1.51) 1.51 Other comprehensive income (1.0-11) (1.25) 2.17 40.19 Other comprehensive income (1.0-11) (2.2.08) 2.17 40.19 Other comprehensive income (3.0.08) 2.11 2.14 2.17 Diata could share captal (face value of 7 to each)	0 1		21.80	19.27	10.78	58.7
Profit (loss) before tax (4+6+7+8) 867.57 847.54 1,094.24 3,9 Total expenses before tax (4+6+7+8) 0.68 41.70 6 Profit (loss) before tax (4+6+7+8) 652.08 0.68 41.70 6 Profit (loss) before tax (4+6+7+8) 652.08 0.68 41.70 6 Tax expense 1.151 1.51 1.51 1.51 Tax expense 7.4 40.19 6 Other comprehensive income 652.08 2.17 40.19 Other comprehensive income 0.168 1.45 1.45 Other comprehensive income 1.45 1.45 1.45 Other comprehensive income 1.45 2.17 40.19 Other comprehensive income 1.45 2.61.11 2.61.11 Other comprehensive income 2.61.11 2.61.11 2.61.11 Other comprehensive income 2.61.11 2.61.11 2.61.11 Other comprehensive income 2.61.11 2.61.11 2.61.11 Other comprehensive income 7.0 0.08 1.54 Other comprehensive income 1.65 2.61.11 2.61.11 Other comprehensive income 2.61.11 2.61.11 2.61.11 Other comprehensive income 2.61.1	Totegn excrange incluation loss/gain) Totel expenses before tax (4+6+7+4) From (1052) before tax (4+6+7+4) Tax expenses Deferred tax (2-64)(vecpense Tax expenses Deferred tax (2-64)(vecpense Tax expenses Deferred tax (2-64)(vecpense Met profit(loss) for the period (10-11) Other comprehensive income (1151) 151 (1151) 151 (1151) 151 (1151) 151 (1151) 151 (1151) 151 (1151) 151 (1152) 151 (1152) 151 (1154) 154 (1159) 0.008 155 (1159) 0.008 155 (1159) 0.008 155 (1159) 0.008 155 (1159) 0.008 155 (1159) 0.008 155 (1159) 0.008 155 (1154) 155 (1159) 0.008 155 (1159) 0.008 155 (1159) 0.008 155 (1154) 155 (1159) 0.008 155 (1154) 155 (1159) 0.008 155 (1154) 0.008 155 (1154) 0.008 155 (1154) 0.008 155 (1155) 0.008 155 (1156) 0.008 155 (1156	- 0		(86.1)	(3.33)	2.39	2.4
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Tax expense - <td< td=""><td>Tax expense [1:51] Tax expense Tax expense [1:51] [1:51] Tax expense [1:51] [1:51] Deferred tax (credit/sexpense [1:51] [1:51] Net profit/(coss) for the period (10-11) (52.08) [2:17] 40.19 Other share that will not be reclassified to profit or loss (1) income tax relating to items that will not be reclassified to profit or loss (1) income tax relating to items that will not be reclassified to profit or loss (1) income tax relating to items that will not be reclassified to profit or loss (1) income tax relating to items that will not be reclassified to profit or loss (1) income tax relating to items that will not be reclassified to profit or loss (1) income tax relating to items that will not be reclassified to profit or loss (1) income tax relating to items that will not be reclassified to profit or loss Other equity (1) income tax relating to items that will not be reclassified to profit or loss (1) income tax relating to items that will not be reclassified to profit or loss Diduct comprehensive income (1) income tax relating to items that will not be reclassified to profit or loss (1) income tax relating to items that will not be reclassified to profit or loss Diduct comprehensive income (1) income tax relating to items that will not be reclassified to profit or loss (1) is tax or loss Diduct comprehensive income <</td><td>2</td><td>Profit/(loss) before tax (3-9)</td><td>(52.08)</td><td>0.66</td><td>41.70</td><td>(19.27</td></td<>	Tax expense [1:51] Tax expense Tax expense [1:51] [1:51] Tax expense [1:51] [1:51] Deferred tax (credit/sexpense [1:51] [1:51] Net profit/(coss) for the period (10-11) (52.08) [2:17] 40.19 Other share that will not be reclassified to profit or loss (1) income tax relating to items that will not be reclassified to profit or loss (1) income tax relating to items that will not be reclassified to profit or loss (1) income tax relating to items that will not be reclassified to profit or loss (1) income tax relating to items that will not be reclassified to profit or loss (1) income tax relating to items that will not be reclassified to profit or loss (1) income tax relating to items that will not be reclassified to profit or loss (1) income tax relating to items that will not be reclassified to profit or loss Other equity (1) income tax relating to items that will not be reclassified to profit or loss (1) income tax relating to items that will not be reclassified to profit or loss Diduct comprehensive income (1) income tax relating to items that will not be reclassified to profit or loss (1) income tax relating to items that will not be reclassified to profit or loss Diduct comprehensive income (1) income tax relating to items that will not be reclassified to profit or loss (1) is tax or loss Diduct comprehensive income <	2	Profit/(loss) before tax (3-9)	(52.08)	0.66	41.70	(19.27
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Deferred fax (credit/vexpense (1.31) (1.32) (1.32) (1.31) (1.32) (1.32)	Deferred tax (credity)expense - <t< td=""><td></td><td>Tax expense</td><td></td><td></td><td></td><td></td></t<>		Tax expense				
Net profit(loss) for the period (10-11) 2.17 40.19 Other comprehensive income (1.45 - (1) Items that will not be reclassified to profit or loss (1.45 - (1) Income tax relating to items that will not be reclassified to profit or loss - 1.45 - (1) Income tax relating to items that will not be reclassified to profit or loss - 1.45 - (1) Income tax relating to items that will not be reclassified to profit or loss - - - (1) Income tax relating to items that will not be reclassified to profit or loss - 1.45 - (1) Income tax relating to items that will not be reclassified to profit or loss - 1.45 - (1) Income tax relating to items that will not be reclassified to profit or loss - - - (2) Intervieweity share capital (face value of ₹ 10 each) 261.11 261.11 261.11 2 (2) Basic (in ₹) - - - - - - - - - - 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 <	Net profit(loss) for the period (10-11) (10-11) 2.17 40.19 Other comprehensive income (10-11) 2.17 40.19 Other comprehensive income (11 Income tax relating to terms that will not be reclassified to profit or loss 1.45 - (1) Income tax relating to items that will not be reclassified to profit or loss (13 Income tax relating to items that will not be reclassified to profit or loss 1.45 - (1) Income tax relating to items that will not be reclassified to profit or loss (12+13) 2.61.11 2.61.11 Total comprehensive Income for the period (12+13) 2.61.11 2.61.11 2.61.11 2.61.11 Paid-up comprehensive Income for the period (12+13) 2.61.11 2.61.11 2.61.11 2.61.11 Distribution of a couple of 7 10 each) (not annualised for the quarters) 0.011 2.61.11 2.61.11 2.61.11 Distribution of 7 10 each) (not annualised for the quarters) 0.011 0.008 1.54 1.54 (2) Basic (in ₹) (1.99) 0.008 1.54 1.54 1.54		Deferred tax (credit)/expense	-	([6.1)	10.1	- UP/
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(i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss (iii) Income tax relating to items that will not be reclassified to profit or loss (iii) Income tax relating to items that will not be reclassified to profit or loss (iii) Income tax relating to items that will not be reclassified to profit or loss (i) Income tax relating to items that will not be reclassified to profit or loss (i) Basic (in ₹) (i) Diluted (in ₹)	(i) items that will not be reclassified to profit or loss (ii) income tax relating to items that will not be reclassified to profit or loss (ii) income tax relating to items that will not be reclassified to profit or loss (ii) income tax relating to items that will not be reclassified to profit or loss (iii) income tax relating to items that will not be reclassified to profit or loss (iii) income tax relating face value of ₹ 10 each) Cubrer equity Earmingsk(loss) per share (face value of ₹ 10 each) (not annualised for the quarters) (i) Diluted (in ₹) (b) Diluted (in ₹) (c) Diluted (in ₹)	3	Other comprehensive income		4 46	1	08 02
(1) Induction day relation to the period (12+13) 3.52 40.19 Total comprehensive income for the period (12+13) 261.11 261.11 Paid-up equity share capital (face value of ₹ 10 each) 261.11 261.11 Paid-up equity share capital (face value of ₹ 10 each) 261.11 261.11 Paid-up equity share capital (face value of ₹ 10 each) 0.08 1.54 (a) Basic (in ₹) 0.08 1.54 (b) Diluded (in ₹) 0.08 1.54	With module and relarging the many multiple of a comprehensive income for the period (12+13) 3.52 40.19 Total comprehensive income for the period (12+13) 261.11 261.11 261.11 Paid-up equity 261.11 261.11 261.11 261.11 Duber equity 261.11 261.11 261.11 261.11 Ramings/loss) per share (face value of ₹ 10 each) (not ammalised for the quarters) 0.018 1.54 1.54 (a) Basic (in ₹) (i · 9) 0.008 1.54 1.54 (b) Diluded (in ₹) (i · 9) 0.008 1.54		 (i) Items that will not be reclassified to profit or loss (ii) how to constant to items that will not be reclassified to profit or loss 		2		- Annal
Production provide the of \$ 10 each) 261.11	Protect comprenents we much the product (acrear) Produce up outly share capital (face value of ₹ 10 each) Other up outly Earnings(loss) per share (face value of ₹ 10 each) (not amualised for the quarters) of the face value of ₹ 10 each) (not amualised for the quarters) of the face value of ₹ 10 each) (not amualised for the quarters) of the face value of ₹ 10 each) (not amualised for the quarters) of the face value of ₹ 10 each) (not amualised for the quarters) of the face value of ₹ 10 each) (not amualised for the quarters) of the face value of ₹ 10 each) (not amualised for the quarters) of the face value of ₹ 10 each) (not amualised for the quarters) of the face value of ₹ 10 each) (not amualised for the quarters) of the face value of ₹ 10 each) (not amualised for the quarters) of the face value of ₹ 10 each) (not amualised for the quarters) of the face value of ₹ 10 each) (not amualised for the quarters) of the face value of ₹ 10 each) (not amualised for the quarters) of the face value of ₹ 10 each) (not amualised for the quarters) of the face value of ₹ 10 each) (not amualised for the quarters) of the face value of ₹ 10 each) (not amualised for the quarters) of the face value of ₹ 10 each) (not amualised for the quarters) of the face value of ₹ 10 each) (not amualised for ₹ 10 each) (not amualised for the quarters) of the face value of ₹ 10 each) (not amualised for the quarters) (not amualised for the quarters) (not amualised for ₹ 10 each) (not amualised for the quarters) (not amualised for the quarters) (not amualised for ₹ 10 each) (not amualised for ₹ 10 each) (not amualised for the quarters) (not amualised		עון וווסטווס גמא המפונים וס אבוווס גומו זיווי ווסן על וכאמסטוויכע זע איי איי ויטסי דיליו בעיייייטיי איייטיי אייייניי (איייייט איייטי איייט איייטי	(52 08)	3.62	40.19	(22.26
Tencup equity share capture varies of 7 10 each) (not ammalised for the quarters) (1.99) 0.08 1.54 (1.99) 0.08 1.54 (1.99) (1.99) 0.08 1.54 (1.99) (1.99) 0.08 1.54 (1.99) (1.99) 0.08 (1.54) (1.99) (Transup equity since captual (according of 7 10 each) (not ammualised for the quarters) of the face value of 7 10 each) (not ammualised for the quarters) of the face value of 7 10 each) (not ammualised for the quarters) of the face value of 7 10 each) (not ammualised for the quarters) of the face value of 7 10 each) (not ammualised for the quarters) of the face value of 7 10 each) (not ammualised for the quarters) of the face value of 7 10 each) (not ammualised for the quarters) of the face value of 7 10 each) (not ammualised for the quarters) of the face value of 7 10 each) (not ammualised for the quarters) of the face value of 7 10 each) (not ammualised for the quarters) of the face value of 7 10 each) (not ammualised for 7) (1.99)	t u	Poid to comprehensive income for the period (14-13) Doid to contrivictions contributives to bits of \$ 40 each)	261.11	261.11	261.11	261.11
Earnings/(loss) per share (face value of ₹ 10 each) (not annualised for the quarters) (2, 1, 99) 0.08 1.54 (3) Basic (in ₹) (1, 99) 0.08 1.54 (b) Diluted (in ₹) (b) Diluted (in ₹)	Earnings/loss) per share (face value of ₹ 10 each) (not annualised for the quarters) (1.99) 0.08 1.54 (1.99) 0.08 1.54 (1.99) 0.08 1.54 (1.99) 0.08 1.54 (1.99) 0.08 1.54	2 60		1.			315.81
$\left(\frac{a}{E}\right)$ (1.39) 0.08 (1.34)		1	Earnings/(loss) per share (face value of ℓ 10 each) (not annualised for the quarters) $//2$	1 al			
	10001LP			010)	0.08	1.54	57-0) 72-0)

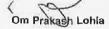
Indo Rama Synthetics (India) Limited CIN: L17124MH1986PLC166615

Notes to statement of unaudited standalone financial results for the guarter ended 30 June 2023:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09 August 2023. The Statutory Auditors of the Company have carried out a limited review of these results.
- The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended).
- 3. The Company's primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard 108, Operating Segments, as notified under the Companies (Indian Accounting Standards) Rules, 2015, the Company operates in one reportable segment i.e. manufacturing and trading of polyester goods.
- 4. Figures for the quarter ended 31 March 2023 as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the said financial year. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- 5. For more details on results, visit investor Relations section of our websile at www.indoremaindia.com and financial results under Corporate section of www.nseindia.com and www.bseindia.com.

For and on behalf of the Board of Directors of Indo Rama Synthetics (India) Limited

Place: Gurugram Date: 09 August 2023



Chairman and Managing Director (Director Identification No.: 00206807)





Watker Chandlok & Co LLP 21st Floor, DLF Square Jacaranda Marg, DLF Phase II Gurugram - 122 002 India

T +91 124 462 8099 F +91 124 462 8001

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Indo Rama Synthetics (India) Limited

- 1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Indo Rama Synthetics (India) Limited ('the Company') for the quarter ended 30 June 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
- 2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Offices in Bongoluru, Chandigarh, Channel, Gurugram, Hyderabad, Kochi, Kofkala, Mymbei, New Dathi, Nolda and Puna

Chartered Accountants

Wateer Chandiek & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office of L-41 Computing Long., New DelM, 11000 I, India

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP Chartered Accountants Firm Registration No: 001076N/N500013

Kartik Gogia Partner Membership No.: 512371 UDIN: 23512371BGZIUU2169

Place: Gurugram Date: 9 August 2023



Chartered Accountants

INDO RAMA SYNTHETICS (INDIA) LIMITED Registered Office : A-31, MIDC Industrial Area, Butbori-441122, District Nagpur, Maharashtra Corporate Office : Plot No. 53 & 54, Delhi Press Building, Phase-IV, Udyog Vihar, Gurugram-122015, Haryana 7el.: 07104-663000 / 01 Fax: 07104-663200, Email: corp@Indorama-Ind.corn, Website: www.indoramaindia.com, CIN: L17124MH1986PLC166615 STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER. ENDED 30 JUNE 2023

			For the quarter ended		to no had an and
Sr. No.	Particulars	30 June 2023	31 March 2023	30 June 2022	31 March 2023
		(Unaudited)	(Audited) (refer note 4)	(Unaudited)	(Audited)
	Income from orientings	769.62	880.01	1,178.62	4,084.91
- 0	Checking and a second	0.58	5.03	0.51	24.42
س ا	Total income (1+2)	770.20	885.04	1,179.13	4,109.33
4	Expenses				3 026 38
	(a) Cost of materials consumed	627.50	130.80	24.820	
	(b) Purchase of stock-in-trade	35.90	27.64	21.67	304.21
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(39.40)	(06.66)	•	(41.001)
	(d) Employee benefits expense	31.35	28.71	30.10	114.35
	(e) Other expenses	139.81	166.51	199.89	700.60
	Total expenses before depreciation and amortisation expense, finance costs and foreign exchange fluctuation loss/(gain)	795.16	860.26	1,117.09	4,039.40
un	Profit(loss) from operations before depreciation and amort/sation expense,	(24.96)	24.78	62.04	69.93
0	mance costs and poletyn exclininge nuclearoon ross, gamp (2-2)	8.31	7.63	8.14	31.34
Dr	UEDIECIEIIOI E IU EI DI EN INSELIO ENDERSE	23.51	20.10	10.78	59.58
. a	raliance custs Enemine exceptional of extration loss/fination	(1,60)	(3.06)	3.00	3.73
. თ	Total expenses before tax (4+6+7+8)	825.38	884.93	1,139.01	4,134.05
10	Profit/(loss) before tax (3-9)	(55.18)	0.11	40.12	(24.72)
11	Tax expense				
	Tax expense				
	Deferred tax (cred I)/expense	(n)	(1.51)	LG.L	(01.15) (01.50)
12	Net profit/(loss) for the period (10-11)	(55.18)	1.62	38.61	(qc.4z)
13	Other comprehensive income				
	(i) items that will rot be reclassified to profit or loss	•	1.45		(55:33)
	ssilied to profit or loss				
14		/	3.07	38.61	(cc.12)
15	Paid-up equity share capital (face value of ₹ 10 each)	A. S. S.	261.11	261.11	261.11
16	Other equity	Jia			0.110
17	Earnings per share (face value of ₹ 10 each) (not annualised for the quarters			CHANDIDE 1 40	0.0
	(a) Basic (in ₹)	117)	0.00	100 CON	(0.94)
			00.0		

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Indo Rama Synthetics (India) Limited CIN: L17124MH1986PLC166615

Notes to the statement of unaudited consolidated financial results for the quarter ended 30 June 2023:

- 1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09 August 2023. The Statutory Auditors of the Company have carried out a limited review of these results.
- 2. The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended).
- 3. The Group's primary business segment is reflected based on principal business activities carried on by the Group. As per Indian Accounting Standard 108, Operating Segments, as notified under the Companies (Indian Accounting Standards) Rules, 2015, the Group operates in one reportable segment i.e. manufacturing and trading of polyester goods.
- 4. Figures for the quarter ended 31 March 2023 as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the said financial year. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- 5. For more details on results, visit investor Relations section of our website at www.indoramaindia.com and financial results under Corporate section of www.nseindia.com and www.bseindia.com.

For and on behalf of the Board of Directors of Indo Rama Synthetics/(India) Limited

Om Prakash Lohia

Chairman and Managing Director (Director Identification No.: 00205807)



Place: Gurugram Date: 09 August 2023



Waiker Chandlok & Co LLP 21st Floor, DLF Square Jacarande Marg, DLF Phase IJ Gurugram - 122 002 India

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Indo Rama Synthetics (India) Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Indo Rama Synthetics (India) Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 June 2023, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
- 2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

HANDIO **Chartered Accountants**

Welfeer Chandlek & Co 1LP is registered with limited liability with identification number AAC-2085 and its registered office al L-11 Connecipit Circus, New Dolhi, 110001, India

Offices in Bongokiru, Chandigorh, Chennel, Gurugram, Hyderabed, Kochi, Kolkala, Mumbal, New Dahi, Noida and Puna

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP Chartered Accountants Firm Registration No: 001076N/N500013

artik Gogia

Partner Membership No.: 512371 UDIN: 23512371BGZIUV5735

Place: Gurugram Date: 9 August 2023



Chartered Accountants

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Annexure 1

List of subsidiaries included in the Statement

- 1. Indorama Yarns Private Limited
- 2. Indorama Ventures Yarns Private Limited
- 3. Indorama Sustainable Polymers (India) Private Limited
- 4. Indorama Sustainable Polyester Yarns Private Limited



Chartered Accountants

INDO RAMA SYNTHETICS (INDIA) LIMITED

Press Release

Results : Q1/FY24

A meeting of the Board of Directors of Indo Rama Synthetics (India) Limited was held today, August 9, 2023, to consider and approve the Un-audited Consolidated Financial Results for the Q1/FY24.

Performance highlights of the Company are:-

Consolidated Financials

		(₹ in Crores)
Particulars	Q1 FY24	Q1 FY23
Total Income	770.20	1179.13
EBITDA	(24.96)	62.04
Profit Before Tax	(55.18)	40.12
Profit After Tax	(55.18)	38.61

- For Q1/FY24 Total Income recorded a decrease of 35% over Q1/FY23 mainly because of volume impact due to capacity bottlenecking project underway during the quarter.
- For Q1/FY24 EBITDA decreased to ₹(24.96) Crores as against ₹62.04 Crores in Q1/FY23, due to ongoing geopolitical issues and impacts as above.
- For Q1/FY24 Profit After Tax recorded a decrease to ₹(55.18) Crores as against ₹38.61 Crores in Q1/FY23.

About Indo Rama Synthetics (India) Ltd.

Indo Rama Synthetics (India) Ltd. is India's one of the major dedicated polyester manufacturer with an Integrated Manufacturing Complex in Butibori near Nagpur in Maharashtra, with production capacity of 6,10,050 tons per annum of Polyester Staple Fibre, Filament Yarn, Draw Texturized Yarn, Fully Drawn Yarn and Textile grade Chips. For more information, please visit our Company website - <u>www.indoramaindia.com</u>.

For further Information, please contact:

Pawan Kumar Thakur Corporate Communications Department Indo Rama Synthetics (India) Limited Tel : 0124-4997000 Email – <u>corp@indorama-ind.com</u>

