

Mr. O P Lohia's Profile

Chairman and Managing Director of Indo Rama Synthetics (India) Ltd.

Born on 26th May 1949, Mr. Lohia, after completing his graduation from Calcutta University, joined the family business of textiles and got the best of management exposure in all disciplines of business management.

He distinguished himself with remarkable vision and outstanding leadership abilities demonstrated by the insight of choosing polyester over viscose, in the mid 1980's, when the latter offered better margins than polyester. Mr. Lohia clearly envisaged that the eventual crumbling of the high tariff barriers would ultimately make polyester the 'fabric of the masses'. This was accompanied by his precognition that future success was based on cost-competitiveness from scale economies and raising entry barriers. Hence, while others set up medium sized manufacturing units, Mr. Lohia decided to put up a 250,000 tonnes per annum polyester complex.

His utmost perseverance is displayed in his certitude and conviction in the future of polyester business, especially during the trying times of the Asian currency crisis. His revolutionary outlook is characterized by his eagerness to experiment with new ideas in modern management practices and advances in technology.

Amongst several affiliations and associations, as the Chairman of the FICCI Task Force on Textiles, he had the sterling quality to steer the textile industry to a more competitive and organized level. He is regarded and recognized as a thought leader because of his business acumen and forethought of the global trends and his understanding of macro economics in the world markets.

Mr. O P Lohia is also the Honorary Consul – Mumbai of The Republic of Lithuania.

Ingenious, principled and positively practical/ meticulous, Mr. Lohia always extends active support to the cause of community development, education, sports, etc. The family has promoted Schools overseas and in India - in their native place in Rajasthan and also a school up to higher secondary level near Nagpur in Maharashtra.