

IRSL:STEXCH:2015-16: 9<sup>th</sup> March 2016

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Bandra - Kurla Complex, Bandra (E)

Mumbai -400 051.

Stock Code NSE: INDORAMA

**BSE Limited** 

Floor 25,

P. J. Towers,

Dalal Street,

Mumbai - 400 001.

Stock Code BSE: 500207

ISIN: INE156A01020

Indo Rama Synthetics (India) Limited - CIN L17124MH1986PLC166615

Sub: Wholly-Owned step-down Subsidiary signs Share Purchase Agreement with Tata Power Renewable Energy Limited

Dear Sir.

This is to inform you that Indo Rama Renewables Jath Limited, 100% step down subsidiary of Indo Rama Synthetics (India) Limited, today, signed Share Purchase Agreement (SPA) with Tata Power Renewable Energy Limited, for disposing off 30 MW Wind Farm in Maharashtra.

The move to divest wind assets shall enable Indo Rama Synthetics (India) Limited to have more focused approach towards managing our core business of polyester.

This is for your kind information and record.

Thanking you.

Yours faithfully,

for Indo Rama Synthetics (India) Limited

Javantk Sood

**Head-Corporate & Company Secretary** 

(ICSI Membership No.: FCS 4482)