

Indo Rama resumes production after 24 days

LOKMAT NEWS SERVICE

NAGPUR

Aug. 26 : Vidarbha's largest industrial unit, Indo Rama Synthetics (India) Limited at Butibori, resumed production of polyester yarns on Monday, after remaining closed for 24 days.

Sources close to the company, said that Indo Rama management decided to close the plant on August 1, following sudden spurt in prices of raw materials, specially, the Purified Terephthalic Acid (PTA) and also the piling of finished

goods stock due to lack of demand in the market. Indo Rama, however, was not

for similar reasons around that time.

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On Monday, after reviewing the favourable market conditions, Indo Rama initially recommissioned one of its five Continuous Polymerisation (CP) lines. The remaining CP lines also would be recommissioned within next eight to 10 days, sources said.

Indo Rama has a capacity to produce 750 to 800 tonnes of assorted polyester yarns everyday at the Butibori plant.