



## **Indo Rama Q4 2008-09 EBITDA up 114 per cent at Rs 99.32 cr**

NEW DELHI, May 20

INDO Rama Synthetics (I) Limited is the country's largest dedicated polyester manufacturer with an Integrated Manufacturing Complex at Butibori, near Nagpur in Maharashtra producing around 6,00,000 tonnes per annum of Polyester Staple Fibres, Filament Yarns, Textured Yarns and Textile grade Chips, informs a press release issued by Indo Rama.

The company has announced its financial performance for the quarter ended March 31, 2009. In the quarter ended March 31, 2009, Net Sales stood at Rs 616.92 crore as against Rs 656.37 crore in the corresponding period last year. Firm demand of PSF and POY resulted in EBITDA increasing 114% to Rs 99.32 crore as compared to Rs 46.30 crore in the corresponding quarter previous year.

Net Profit for the quarter stood at Rs 20.82 crore as against Net Loss of Rs 18.26 crore in the corresponding quarter last year, the press release says.