

Economic Times

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NEW DELHI: Polyester manufacturer Indo Rama Synthetics (India) recorded a net profit of Rs 7.1 crore for the year ended March 2010 from a net loss of Rs 97.8 crore in the previous fiscal. The company's net sales in the 2009-10 fiscal * grew 3% to Rs 2,526 crore from a year-ago, in the backdrop of increased export activity. The company has witnessed an improved business environment due to relative stability in raw material prices and increased demand for finished goods.