

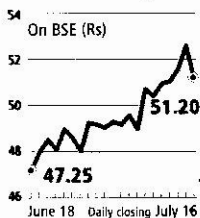
Financial Express ND 17/07/2007

Indo Rama profit up

Polyester manufacturer Indo Rama Synthetics India has posted

marginal increase of 4.12% in net profit at Rs 2.27 crore for the quarter ended June 30, as compared to Rs 2.18 crore for the same quarter last year. Total income of the company was up 54.01% to Rs 729.04 crore for the first quarter ended June 30

Indo Rama Synth



from Rs 473.37 crore in the corresponding quarter a year ago. The board of directors approved the draft scheme of amalgamation whereby Indo Rama Petrochemicals Ltd (IRPL) would be amalgamated into Indo Rama Synthetics. For every 10 shares held in IRPL, shareholders would receive 16 shares in Indo Rama Synthetics, the company added.