

Indo Rama targets Rs 3,500-crore sales

Nagpur, May 6

Indo Rama Synthetics Ltd, which has commissioned its second plant at Butibori near Nagpur, is looking to clock a turnover of Rs 3,500 crore in the current year, an over 50% growth over

the expected turnover of about Rs 2000 crore.

"The year 2006-07 has been good for the company and we are hoping to register a turnover of Rs 2000 crore. With our second plant commissioned at Butibori, our capacity has doubled and we are expecting a turnover of Rs 3,500 crore in the current fiscal," Indo Rama chairman and managing director OP Lohia said.

The polyester

manufacturing company launched its second plant at its integrated complex at Butibori, taking its annual production capacity of polyester staple fibres, filament yarns and textile grade chip from 3,00,000-6,00,000 metric tonne. *PIT*