

# CM to inaugurate Indo Rama's new facility today

Textile minister Vaghela to preside over

**LOKMAT NEWS SERVICE**

**Nagpur, May 4:** The chief minister Vilasrao Deshmukh will inaugurate the new expanded manufacturing facility of Indo Rama Synthetics India Limited at Butibori at 11 a.m on Saturday. The Union minister for

Jawaharlalji Darda. At that time, Indo Rama was the largest single investor in Vidarbha with an investment of Rs 1,800 crore.

The plant started commercial production in 1997 and initially it used to produce just 180 tpd of synthetic yarn from a single continuous polymerisation



(From left) Vilasrao Deshmukh, Shankersinh Vaghela, Vilas Muttemwar and O P Lohia.

textiles Shankersinh Vaghela will preside over the function and minister of state for non-conventional energy sources Vilas Muttemwar will be the guest of honour on the occasion.

With the expansion, the Indo Rama plant will now have a capacity to produce 1,600 tonnes per day (TPD) of polyester chips, partially oriented yarn (POY), fully drawn yarn (FDY), draw textured yarn (DTY) and polyester staple fibre (PSF).

At present, it has a production capacity of 800 tpd.

Indo Rama decided to set up its plant in 1993, thanks to the efforts put in by then industry minister Late

(CP) line.

In 2002, Indo Rama achieved full capacity of 600 tpd and with a view to concentrate fully on polyester business it also hived off its spun yarn division into a separate company which finally was sold last year to Chaudhary Global's Spentex.

In 2003, Indo Rama also took up a capacity doubling plan with an investment of Rs 1,000 crore. The plan included doubling of polyester capacity of polyester and a 30 MW captive power plant. It successfully completed both these projects within the limits not withstanding the volatile currency rate fluctuations over the last three years. ■ Turn to Page 18

## Indo Rama unit

For the new expansion project, Indo Rama has secured technology from world chemical major Du Pont of USA, Zimmer AG of Germany and Flesner of Japan.

Indo Rama, which is the largest industrial unit of Vidarbha, at present has a turnover of Rs 2,500 crore which will go up to Rs 4,000 crore after the expansion project. The company headed by well-known industrialist O P Lohia has provided direct and indirect employment to close to 4,000 persons from the region.

Earlier, chief minister Vilasrao Deshmukh and the Union minister for textiles Shankersinh Vaghela will arrive in the city by a special flight from Mumbai at 9.15 a.m. Mr Deshmukh would attend a public felicitation programme of Ms Monika and Ms Rohini Raut, organised at Dr Punjabrao Deshmukh Sabhagruha, Congress Nagar at 9.30 a.m. After the inauguration of the new facility of Indo Rama, Mr Deshmukh and Me Vaghela will leave the city by special flight at 1.30 p.m.

### Bollywood nite

To mark the inauguration of the new manufacturing facility, Indo Rama also has organised a gala entertainment nite at Agrawal Farms in Suravardi in the evening.

A large number of Bollywood stars including Salman Khan, Isha Koppikar, Diya Mirza, music singer and composer Himesh Reshammiya, and renowned drummer Shiva Mani will entertain the audience.