

Hindu Business Line

Indo Rama to pay 10% dividend

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Indo Rama Synthetics (India) Ltd on Monday reported a 26.5 per cent increase in net sales during 2007-08 amounting to Rs 2,545.52 crore as compared to Rs 2,011.68 crore in the previous fiscal. The company declared a dividend of 10 per cent for 2007-08. The EBIDTA for the year stood at Rs 238.29 crore compared to Rs.177.02 crore last year, an increase of 34.6 per cent. The profit after tax (PAT) however dipped by 85.4 per cent to Rs 3.02 crore in 2007-08 (Rs 20.64 crore), according to a company release. For the January-March quarter of 2007-08, net sales stood at Rs.644.17 crore (Rs 613.36 crore), higher by 5.02 per cent. - **Our Bureau**