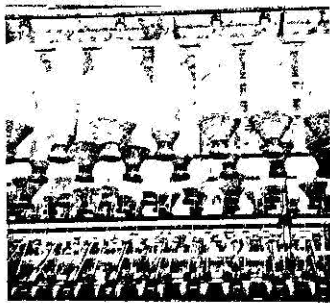


THE INDIAN ADVANTAGE TO SPINNING IS ITS ENTREPRENEURS' PIONEERING INITIATIVES AND QUEST FOR EXCELLENCE IN QUALITY

Spinning success



Owing to its high tenacity and good durability, the polyester fabric manufactured in India has been successful in generating demand worldwide.

THE SOUTH GUJARAT ADVANTAGE-

For a city that boasts of having its own fabric producing culture, Surat is synonymous with its thriving textile industry. One of the oldest and most widespread industries of the diamond city, its activities involve yarn production, weaving,

processing as well as embroidery. Known for its synthetic products market and yarn industry, the main market for Surat's textile products are India and other Asian countries. Around 90% of polyester used in India comes from Surat, even as the industry leaders excel in the exports of yarn in the domestic and international markets.

A key contributor to this stupendous growth of the sector is Surat based M/s Sumeet Industries Limited. "The company has, for its fully imported Orekilon, Barmag make Polyester Filament Yarn (POY and FDY) plant, increased the spinning capacity from 53000 TPA to 100000 TPA. This expansion will enable the company to utilize balance capacity of the continuous polymerization plant as captive consumption by manufacturing POY/FDY directly from MEG and PTA instead of producing Pet chips," says Shankarlal Somani, Chairman, Sumeet Industries Ltd.

The Surat textile industry has grown considerably over time. As per recent figures, textile production in Surat has grown by 10% in the last 5 years, while the market for embroidery has grown from an almost negligible amount to around Rs. 30000 million over the same period.

Every year, India exports polyester yarn and fabric to several countries. However, in recent times China and Indonesia have been giving stiff competition to the yarns manufactured in India.

As a result, today, Indian companies are focusing on improving the structure and designing of the fabric to get an edge in the global market.

Says Neeraj Saluja, MD, SEL Manufacturing Company Limited, a leading textile conglomerate of North India, "For Indian manufacturers to increase their exports of Polyester yarn, raw material (PSF) prices need to be competitive. India has a fairly good prospect of competing in Polyester yarn if the PSF prices are at par with the international prices. More capacities need to be built to bridge the demand-supply gap in prices of PSF."