

Cotton blooms as mills compete to buy more

Our Correspondent

Erode, June 20

Prices of Bt and Surabi cotton varieties increased as spinning mills lined up to buy more.

"Good competition was seen at the Bhoodapady Regulated Marketing Committee among buyers, mostly spinning mill from Coimbatore, Annur, Avinashi and Madurai. They bought cotton at a higher price this week," said Mr A. Subramani, Superintendent, Bhoodapady Regulated Marketing Committee on Wednesday.

He said that 3,980 bags (35 kg each) of Bt Cotton variety

arrived for sale. Only 20 bags of Surabi variety arrived for sale. He said that the Bt cotton fetched Rs 3,850-4,190 a quintal against Rs 3,700-4,120 a quintal last week.

Traders said that cotton was in demand for spinning and they purchased at a higher price. They said that the quality of arrivals at the Bhoodapady market was satisfactory.

Marketing authorities said that from next week arrivals will increase but prices will decrease.

They said that this year they are expecting arrival of over one lakh bags this season. They said that there will be heavy arrivals of Surabi variety from next week.

Meanwhile, the Anthiyur Regulated Marketing Committee authorities announced that they would begin sales from June 25 at their sales yard.

