

## Textile exports estimated at \$34B during FY12

**New Delhi:** The government on Monday said the country's textiles exports are estimated at \$34 billion during the 2011-12 fiscal.

"Textile exports for the year 2011-12 are projected at \$34 billion," said minister of state for textiles Panabaaka Lakshmi in a written reply to the Lok Sabha. During 2010-11, the textiles sector achieved exports of \$26.8 billion.

The main markets for India's textiles exports are the US and Europe.

To reduce the dependence on these markets, the exporters are exploring new markets including in Latin America and Japan.

To a question on improving silk production, the minister said the government has taken steps to improve the productivity of cocoons and raw-silk.

— PTI