

Cotton perks up on export enquiries

Our Correspondent

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Export demand for cotton yarn — mainly from Hong Kong, South America and Egypt — and demand from mills kept cotton prices stable on Friday.

The Sankar-6 variety traded at Rs 35,200-35,500 a candy of 356 kg and B-grade sold at Rs 34,200-34,500 a candy. While A-grade V-797 fetched Rs 23,500-24,000 a candy, B-grade was offered at Rs 22,500-23,500.

In Maharashtra, average new cotton quoted at Rs



33,300-33,800 a candy and A-grade 29 mm quoted at 34,200-34,700 a candy; in Madhya Pradesh, the former sold at at Rs 33,000-

33,500 a candy and the latter at 34,200-34,700 per candy. DCH 33-34 mm variety quoted at Rs 42,500-44,000 a candy.

Despite low demand at higher prices, the fibre crop was unchanged in North India, where 37,000 bales of 170 kg each arrived.

Ready delivery cotton traded at Rs 3,535-3,580 a quintal in Punjab, at Rs 3,475-3,495 in Haryana and at Rs 3,475-3,490 in Rajasthan.

There were enquiries for yarn from Bangladesh, too. Export demand for garments was also reported from the US, the Gulf countries and Russia. Traders expect cotton to remain range-bound.