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NATION

'Relax lending norms for textile sector'

New Delhi: The textiles ministry has said it will urge the Reserve Bank to relax lending norms for the textile industry which has been hit by volatility in raw material prices and a slump in domestic demand. "Something needs to be done... something needs to be worked out regarding the asset classification (norms). Whether the Reserve Bank of India (RBI) let its guard down on some of the norms that is something we have to work very hard upon in this month," textiles secretary Rita Menon said. **PTI**