

Govt planning 15 more textile parks

Soumitra Trivedi. Ahmedabad

The government is considering setting up as many as 15 additional textiles parks in the country under the Scheme for Integrated

Textile Parks, besides the 40 parks already announced, Union textiles minister Dayanidhi Maran said on Wednesday.

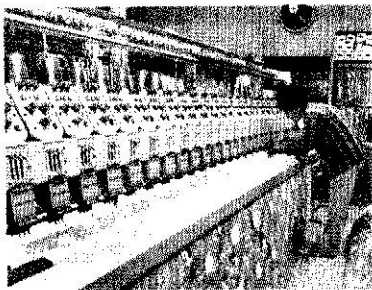
These 15 parks will be set up at an estimated cost of Rs 2,000 crore and they might come up by 2012, a government release said, quoting the minister.

Of the total 40 parks coming up in the country, seven are being set up in Gujarat, including five in Surat, at an estimated investment of Rs 3,035 crore. Maran was speaking after inaugurating the Gujarat Eco Textile Park (GETP) in Surat.

The park has been set up in an area of 104 acres, at a cost of Rs 129 crore. It is expected to attract an investment of Rs 705 crore.

GETP is expected to produce textile products worth Rs 850 crore, providing employment to 25,000 people.

The minister said that the 40 textile parks being set up under the SITP scheme will attract an investment of Rs 19,450 crore and produce goods



worth Rs 34,000 crore annually.

These parks are expected to provide employment to 800,000 people.

Maran said that to improve the situation and to address the concerns of the exporters, his ministry had taken several measures in consultation with the ministries of finance and commerce & industry.

The Foreign Trade Policy that was announced in August has substantially addressed the concerns of the exporters, the minister said.

He added that for the first time, the largest ever amount of Rs 2,546 crore, as subsidy under the Technology Upgradation Fund Scheme, has been released in a single tranche and credited to beneficiary accounts within three days. **NW18**