

INDO RAMA Synthetics (India) Limited

Registered Office: 31-A, MIDC Industrial Area,
Butibori - 441122, District Nagpur, Maharashtra
Corporate Office: 20th Floor, DLF Square, DLF Phase - II
Gurgaon-122002, Haryana

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2010

(Rs. in Crores, unless otherwise indicated)

S. No.	Particulars	First Quarter Ended		Year Ended
		30.06.2010	30.06.2009	31.03.2010
		Un-audited		Audited
1	Gross Turnover	622.19	709.93	2,659.41
	Less : Excise duty on sales	37.83	22.69	133.36
	Net Turnover	584.36	687.24	2,526.05
2	Other operating income	8.33	4.48	19.11
3	Total Income (1+2)	592.69	691.72	2,545.16
4	Expenditure :			
	A. (Increase) / decrease in stock-in-trade and work in progress	(76.49)	(20.26)	(48.26)
	B. Movement in excise duty on stocks-in-trade	9.01	0.66	5.66
	C. Consumption of raw - materials	494.26	512.08	1,929.35
	D. Purchase of traded goods	4.30	18.68	22.42
	E. Employees cost	14.79	14.26	56.71
	F. Other expenditure	100.79	79.34	367.15
	Total	546.66	604.76	2,333.03
5	Earning Before Depreciation, Other income, Interest, Exceptional item and Tax (3-4)	46.03	86.96	212.13
6	Depreciation / amortisation	37.00	37.68	149.15
7	Profit / (Loss) Before Other income, Interest, Exceptional item and Tax (5-6)	9.03	49.28	62.98
8	Other income	6.09	3.12	3.05
9	Profit / (Loss) Before Interest, Exceptional item and Tax (7+8)	15.12	52.40	66.03
10	Interest	14.62	18.13	66.77
11	Profit / (Loss) Before Exceptional item and Tax (9-10)	0.50	34.27	(0.74)
12	Exceptional item-foreign exchange fluctuation (loss)/gain (Refer to note 2)	(19.26)	(10.91)	8.36
13	(Loss) / Profit Before Tax (11+12)	(18.76)	23.36	7.62
14	Provision for taxation			
	- Income tax (MAT)	-	2.63	2.37
	- Less: MAT credit entitlement	-	(2.63)	(1.35)
	- Fringe benefit tax	-	0.16	-
	- Deferred tax (benefit) /charge	(6.23)	7.94	(0.53)
	Total tax expense/ (credit)	(6.23)	8.10	0.49
15	(Loss) / Profit After Tax (13-14)	(12.53)	15.26	7.13
16	Paid-up equity share capital (face value of Rs.10 per share)	151.82	151.82	151.82
17	Reserves (excluding revaluation reserve)			279.52
18	Basic and diluted EPS for the period (Not annualised) (Rs.)	(0.83)	1.01	0.47
19	Total Public Shareholding : (Excluding Global Depository Receipts)			
	- Number of shares (Nos.)	4,48,95,803	4,52,91,991	4,48,95,803
	- Percentage of shareholding (%)	29.57	29.83	29.57
20	Promoters and promoter group shareholding :			
	a) Pledged/encumbered			
	- Number of shares	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-
	b) Non-encumbered			
	- Number of shares	9,63,95,079	9,59,98,891	9,63,95,079
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	63.49	63.23	63.49

Reporting of Segment Wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement for the quarter ended June 30, 2010.

(Rs. in Crores)

	Particulars	First Quarter Ended		Year Ended
		30.06.2010	30.06.2009	31.03.2010
		Un-audited		Audited
1	Segment Revenue (net sales/income)			
	a) Segment - polyester	564.23	628.71	2,391.95
	b) Segment - power	60.84	93.90	265.77
	Total	625.07	722.61	2,657.72
	Less : Inter segment revenue	32.38	30.89	112.56
	Net sales/income from operations	592.69	691.72	2,545.16
2	Segment results profit/(loss) before interest and tax from each Segment			
	a) Segment - polyester	0.57	21.44	21.28
	b) Segment - power	12.57	30.72	56.78
	Total	13.14	52.16	78.06
	Add : Unallocable income net of unallocable expenditure	1.98	0.24	-
	Exceptional item-Foreign Exchange fluctuation (Loss)/Gain (Refer to note 2)	(19.26)	(10.91)	8.36
	Less :			
	i. Interest	14.62	18.13	66.77
	ii. Other unallocable expenditure net of unallocable income	-	-	12.03
	Total (loss) / profit before tax	(18.76)	23.36	7.62
3	Capital Employed (segment assets - segment liabilities)			
	a) Segment - polyester	1,214.41	1,299.93	1,206.93
	b) Segment - power	196.59	193.32	193.70
	Unallocated	(1,000.64)	(1,054.23)	(969.28)
	Total	410.36	439.02	431.35

Notes:-

- The results for the quarter ended 30 June 2010 have been reviewed by the Auditors and were taken on record at the Board of Director's Meeting held on 12 August 2010.
- The impact of significant volatility in the foreign currency vis a vis local currency has been considered as an exceptional item.
- There was no investor complaint pending at the beginning of the quarter. During the quarter ended 30 June 2010, 24 investor complaints were received and all the 24 complaints were suitably disposed-off and no complaint was pending as on 30 June 2010.
- Previous period figures have been regrouped / recast, wherever necessary, to make them comparable.

For and on behalf of the Board of Directors

Place : Gurgaon
Date : August 12, 2010

O. P. Lohia
Chairman & Managing Director