

INDO RAMA Synthetics (India) Limited

Registered Office : 51-A, Industrial Area, Sector-III, Pithampur, Distt Dhar (MP) - 454774
Corporate Office : Dr. Gopal Das Bhawan, 28 Barakhamba Road, New Delhi - 110001

FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2006

(Rs. in Crores, unless otherwise indicated)

S. No.	Particulars	Nine Months Ended	Fourth Quarter Ended		Year Ended	
		Reviewed			Audited	
		31.12.2005	31.03.2006	31.03.2005	31.03.2006	31.03.2005
1	Gross Turnover	1,538.21	563.69	624.45	2,101.90	2,198.71
	Less : Excise Duty on Sales	183.89	47.10	85.73	230.99	323.92
	Net Turnover	1,354.32	516.59	538.72	1,870.91	1,874.79
2	Other Income	53.98	11.44	18.21	62.76	29.63
	Total Income (1+2)	1,408.30	528.03	556.93	1,933.67	1,904.42
3	Expenditure :					
	A. Decrease in Stock-in-Trade	96.59	95.17	162.28	191.76	27.59
	B. Consumption of Raw-materials / Purchase of Goods for Resale	955.77	315.93	285.05	1,271.70	1,367.57
	C. Staff Cost	24.51	11.17	8.21	35.68	32.79
	D. Other Expenditure	176.86	69.14	59.10	243.34	237.35
4	Earning Before Interest, Depreciation & Taxes (EBIDTA)	154.57	36.62	42.29	191.19	239.12
5	Interest	20.35	5.60	7.75	25.95	34.85
6	Profit Before Tax and Depreciation (PBT D)	134.22	31.02	34.54	165.24	204.27
7	Depreciation	73.81	24.25	23.68	98.06	97.78
8	Profit Before Tax (PBT)	60.41	6.77	10.86	67.18	106.49
9	Provision for Taxation					
	- Income Tax (MAT)	3.51	0.54	1.36	4.05	5.85
	- Less: MAT Credit Entitlement	(3.51)	(0.54)	-	(4.05)	-
	- Fringe Benefit Tax	0.60	0.12	-	0.72	-
	- Deferred Tax Charge / (Credit)	11.48	3.15	(6.61)	14.63	30.43
10	Profit after Tax (PAT)	48.33	3.50	16.11	51.83	70.21
11	Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	131.82	131.83	131.82	131.83	131.82
12	Reserves (excluding Revaluation Reserve)	-	-	-	407.68	401.59
13	Basic and diluted EPS for the period (Not Annualised) (Rs.)	3.67	0.26	1.22	3.93	5.33
14	Cash EPS for the period (Rs.)	9.87	2.30	2.52	12.17	15.05
15	Aggregate of Non-Promoters Shareholding :					
	- Number of Shares (Nos.)	55,854,978	55,997,019	55,369,987	55,997,019	55,369,987
	- Percentage of Shareholding (%)	42.37	42.48	42.00	42.48	42.00

Notes:

- The results for the year ended March 31, 2006 have been audited by the Auditors and were taken on record at the Board of Directors Meeting held on April 20, 2006.
- The Board of Directors have recommended a Dividend of 30% (Rs. 3.00 per share of Rs. 10 each) for the Financial Year 2005-06, subject to approval of the shareholders.
- The Company has decided to double its Polyester capacity by putting up an additional capacity of 300,000 tonnes per annum at its plant at Butibori. The Company has incurred an amount of Rs. 423 crores on this project till March 31, 2006.
- The Company has invested a sum of Rs 10 crores towards equity participation in Indo Rama Petrochemicals Ltd (IRPL) which is setting up a Power Plant for captive use by the Company.
- The Company's business activity falls within a single business segment in terms of Accounting Standard 17 on Segment Reporting.
- There was no investor complaint pending at the beginning of the quarter. During the quarter ended March 31, 2006, 115 investor complaints were received and all the 115 complaints were suitably disposed-off and no complaint is pending as on March 31, 2006.
- Previous year / Nine months / Quarter figures have been regrouped / recasted wherever necessary, to make them comparable.

Place : New Delhi
Date : April 20, 2006

For and on behalf of the Board of Directors
O. P. Lohia
Chairman & Managing Director