

INDO RAMA Synthetics (India) Limited

Registered Office : 51-A, Industrial Area, Sector-III, Pithampur, Distt Dhar (MP) - 454774
Corporate Office : Dr. Gopal Das Bhawan, 28 Barakhamba Road, New Delhi - 110001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2005

(Rs. in Crores, unless otherwise indicated)

S. No.	Particulars	Third Quarter Ended		Nine Months Ended		Year Ended
		31.12.2005	31.12.2004	31.12.2005	31.12.2004	31.03.2005
				Reviewed	Reviewed	Audited
1	Gross Turnover	446.18	534.35	1,537.93	1,574.26	2,198.71
	Less : Excise Duty on Sales	47.73	77.94	183.89	238.19	323.92
	Net Turnover	398.45	456.41	1,354.04	1,336.07	1,874.79
2	Other Income	19.66	19.90	54.26	13.13	29.63
3	Expenditure :					
	A. (Increase) / Decrease in Stock-in-Trade	(44.06)	(44.91)	96.59	(134.69)	27.59
	B. Consumption of Raw-materials / Purchase of Goods for Resale	347.58	393.12	955.77	1,082.52	1,367.57
	C. Staff Cost	8.47	8.24	24.51	24.58	32.82
	D. Other Expenditure	68.38	54.00	176.86	179.96	237.32
4	Earning Before Interest, Depreciation & Taxes (EBIDTA)	37.74	65.86	154.57	196.83	239.12
5	Interest	5.01	5.28	20.35	27.10	34.85
6	Profit Before Tax and Depreciation (PBT D)	32.73	60.58	134.22	169.73	204.27
7	Depreciation	25.00	24.58	73.81	74.10	97.78
8	Profit Before Tax (PBT)	7.73	36.00	60.41	95.63	106.49
9	Provision for Taxation					
	- Income Tax (MAT)	0.40	1.75	4.03	4.49	5.85
	- Reversal of excess MAT liability for the earlier years	-	-	(0.52)	-	-
	- Fringe Benefit Tax	0.20	-	0.60	-	-
	- Deferred Tax Charge	2.50	12.82	7.97	37.04	30.43
10	Profit after Tax (PAT)	4.63	21.43	48.33	54.10	70.21
11	Paid-up Equity Share Capital (Face Value of Rs.10 per share)	131.82	131.82	131.82	131.82	131.82
12	Reserves (excluding Revaluation Reserve)	-	-	-	-	401.59
13	Basic and diluted EPS for the period (Not Annualised) (Rs.)	0.35	1.63	3.67	4.10	5.33
14	Cash EPS for the period (Rs.)	2.44	4.46	9.87	12.54	15.05
15	Aggregate of Non-Promoters Shareholding :					
	- Number of Shares (Nos.)	55,854,978	55,252,355	55,854,978	55,252,355	55,369,987
	- Percentage of Shareholding (%)	42.37	41.91	42.37	41.91	42.00

Notes:

- The results for the quarter / nine months ended December 31, 2005 have been reviewed by the Statutory Auditors and the Audit Committee and were taken on record at the Board of Directors Meeting held on January 20, 2006.
- The Company has decided to double its Polyester capacity by putting up an additional capacity of 300,000 tonnes per annum at its plant at Butibori. The Company has incurred an amount of Rs.253 crores on this project till December 31, 2005.
- The Company has paid a sum of Rs.9.90 crores towards equity participation pending allotment in Indo Rama Petrochemicals Ltd. (IRPL) which is setting up a Power plant for captive use by the company.
- The Company's business activity falls within a single business segment in terms of Accounting Standard 17 on Segment Reporting.
- There was no investor complaints pending at the beginning of the quarter. During the quarter ended December 31, 2005, 115 investor complaints were received and all the 115 complaints were suitably disposed-off and no complaint is pending as on December 31, 2005.
- Previous year / Nine Months / Quarter figures have been regrouped / recasted wherever necessary, to make them comparable.

Place : New Delhi
Date : January 20, 2006

For and on behalf of the Board of Directors
O. P. Lohia
Chairman & Managing Director