

INDO RAMA Synthetics (India) Limited

Registered Office : 51-A, Industrial Area, Sector-III, Pithampur, Distt Dhar (MP)-454774.

Corporate Office : Dr. Gopal Das Bhawan, 28 Barakhamba Road, New Delhi - 110001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2005

(Rs. in Crores, unless otherwise indicated)

S. No.	Particulars	Second Quarter Ended		Half Year Ended		Year Ended
		30.09.2005	30.09.2004	Reviewed	Reviewed	(Audited)
				30.09.2005	30.09.2004	31.03.2005
1	Gross Turnover	519.39	543.30	1,091.75	1,039.91	2,198.71
	Less : Excise Duty on Sales	62.65	80.28	136.16	160.25	323.92
	Net Turnover	456.74	463.02	955.59	879.66	1,874.79
2	Other Income	21.47	10.12	36.58	6.99	29.63
3	Expenditure :					
	A. Decrease / (Increase) in Stock-in-Trade	20.49	(27.85)	140.65	(89.78)	27.59
	B. Consumption of Raw-materials / Purchase of Goods for Resale	314.94	348.93	608.19	689.40	1,367.57
	C. Staff Cost	8.03	8.69	16.04	16.34	32.82
	D. Other Expenditure	59.56	60.21	110.46	139.72	237.32
4	Earning Before Interest, Depreciation & Taxes (EBIDTA)	75.19	83.16	116.83	130.97	239.12
5	Interest	7.57	9.84	15.34	21.82	34.85
6	Profit Before Tax and Depreciation (PBT D)	67.62	73.32	101.49	109.15	204.27
7	Depreciation	24.56	25.03	48.81	49.52	97.78
8	Profit Before Tax (PBT)	43.06	48.29	52.68	59.63	106.49
9	Provision for Taxation					
	- Income Tax (MAT)	3.01	2.18	3.63	2.74	5.85
	- Reversal of excess MAT liability for the earlier years	-	-	(0.52)	-	-
	- Fringe Benefit Tax	0.20	-	0.40	-	-
	- Deferred Tax Charge	6.18	20.15	5.47	24.22	30.43
10	Profit after Tax (PAT)	33.67	25.96	43.70	32.67	70.21
11	Paid-up Equity Share Capital (Face Value of Rs.10 per share)	131.82	131.82	131.82	131.82	131.82
12	Reserves (excluding Revaluation Reserve)	-	-	-	-	401.59
13	Basic and diluted EPS for the period (Not Annualised) (Rs.)	2.55	1.97	3.32	2.48	5.33
14	Aggregate of Non-Promoters Shareholding :					
	- Number of Shares (Nos.)	55,854,436	56,991,772	55,854,436	56,991,772	55,369,987
	- Percentage of Shareholding (%)	42.37	43.23	42.37	43.23	42.00

Notes:

- The results for the quarter / half year ended September 30, 2005 have been reviewed by the Auditors and were taken on record at the Board of Directors Meeting held on October 13, 2005.
- The Company has decided to double its Polyester capacity by putting up an additional capacity of 300,000 tonnes per annum at its plant at Butibori. The Company has committed an amount of Rs.220 crores on this project till September 30, 2005.
- The Company has contributed a sum of Rs. 9.72 crores towards equity participation pending allotment in Indo Rama Petrochemicals Ltd. (IRPL) which is setting up a Power plant for captive use by the company.
- The Company's business activity falls within a single business segment in terms of Accounting Standard 17 on Segment Reporting.
- There was no complaint pending at the beginning of the quarter. During the quarter ended September 30, 2005, 109 complaints were received and all the 109 complaints were suitably disposed-off and no complaint is pending as on September 30, 2005.
- Previous year / half year / quarter figures have been regrouped / recasted wherever necessary, to make them comparable.

Place : New Delhi
Date : October 13, 2005

For and on behalf of the Board of Directors
O. P. Lohia
Chairman & Managing Director