

INDO RAMA Synthetics (India) Limited

Registered Office : 51-A, Industrial Area, Sector-III, Pithampur, Distt Dhar (MP)-453001
Corporate Office : Dr. Gopal Das Bhawan, 28 Barakhamba Road, New Delhi - 110001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2005

(Rs. in Crores, unless otherwise indicated)

Sl. No.	Particulars	First Quarter Ended		Year Ended
				(Audited)
		30.06.2005	30.06.2004	31.03.2005
1	Gross Turnover	572.49	496.61	2,198.71
	Less : Excise Duty on Sales	73.51	79.97	323.92
	Net Turnover	498.98	416.64	1,874.79
2	Other Income	16.66	3.45	29.63
3	Expenditure :			
	A. Decrease / (Increase) in Stock- in-Trade	120.16	(61.93)	27.59
	B. Consumption of Raw - materials / Purchase of Goods for Resale	293.25	340.47	1,367.57
	C. Staff Cost	8.01	7.65	32.82
	D. Other Expenditure	52.58	86.09	237.32
4	Earning Before Interest, Depreciation & Taxes (EBIDTA)	41.64	47.81	239.12
5	Interest	7.77	11.98	34.85
6	Profit Before Tax and Depreciation (PBSD)	33.87	35.83	204.27
7	Depreciation	24.25	24.49	97.78
8	Profit Before Tax (PBT)	9.62	11.34	106.49
9	Provision for Taxation			
	-Income Tax (MAT)	0.62	0.56	5.85
	-Reversal of excess MAT liability for the earlier years	(0.52)	-	-
	-Fringe Benefit Tax	0.20	-	-
	-Deferred Tax (Credit) / Charge	(0.71)	4.07	30.43
10	Profit after Tax (PAT)	10.03	6.71	70.21
11	Paid-up Equity Share Capital (Face Value of Rs.10 per share)	131.82	131.82	131.82
12	Reserves (excluding Revaluation Reserve)			401.59
13	Basic and diluted EPS for the period (Not Annualised) (Rs.)	0.76	0.51	5.33
14	Cash EPS for the period (Rs.)	2.51	2.68	15.05
15	Aggregate of Non-Promoters Shareholding :			
	- Number of Shares (Nos.)	55,461,987	57,544,922	55,369,987
	- Percentage of Shareholding (%)	42.07	43.65	42.00

Notes

- The results for the quarter ended June 30, 2005 have been reviewed by the Auditors and were taken on record at the Board of Directors Meeting held on July 13, 2005.
- The Company has decided to double its Polyester capacity by putting up an additional capacity of 300,000 tonnes per annum at its plant at Butibori. The Company has committed an amount of Rs.174 crores on this project till June 30, 2005.
- The Company has contributed a sum of Rs. 9.46 crores towards equity participation pending allotment in Indo Rama Petrochemicals Ltd. (IRPL) which is setting up a Power plant for captive use by the company.
- The Company's business activity falls within a single business segment in terms of Accounting Standard 17 on Segmental Reporting.
- There was no complaint pending at the beginning of the quarter. During the quarter ended June 30, 2005, 93 complaints were received and all the 93 complaints were suitably disposed-off and no complaint is pending as on June 30, 2005.
- Previous year / quarter figures have been regrouped / recasted wherever necessary, to make them comparable.

for and on behalf of the Board of Directors

Place : New Delhi
Date : July 13, 2005

O. P. Lohia
Chairman & Managing Director