

# INDO RAMA Synthetics (India) Limited

Registered Office : 51-A, Industrial Area, Sector-III, Pithampur, Distt. Dhar (MP)-453001  
Corporate Office : Dr. Gopal Das Bhawan, 28 Barakhamba Road, New Delhi - 110001

## FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2005

(Rs. in Crores, unless otherwise indicated)

S. No.	Particulars	Nine Months Ended		Fourth Quarter Ended		Year Ended	
		(Reviewed)		(Reviewed)		(Audited)	
		31.12.2004	31.03.2005	31.03.2004	31.03.2005	31.03.2004	31.03.2005
1	<b>Gross Turnover</b>	1,574.26	624.45	441.05	2,198.71	1,987.93	
	Less : Excise Duty on Sales	238.19	85.73	72.37	323.92	324.30	
	<b>Net Turnover</b>	<b>1,336.07</b>	<b>538.72</b>	<b>368.68</b>	<b>1,874.79</b>	<b>1,663.63</b>	
2	Other Income	11.42	18.21	26.50	29.63	102.39	
3	<b>Expenditure :</b>						
	A. (Increase) / Decrease in Stock- in-Trade	(134.69)	162.28	(104.36)	27.59	13.13	
	B. Consumption of Raw - materials / Purchase of Goods for Resale	1,082.52	285.05	324.64	1,367.57	1,111.28	
	C. Staff Cost	24.58	8.24	7.70	32.82	33.69	
	D. Other Expenditure	178.25	59.07	56.67	237.32	211.95	
4	<b>Earning Before Interest, Depreciation &amp; Taxes (EBIDTA)</b>	<b>196.83</b>	<b>42.29</b>	<b>110.53</b>	<b>239.12</b>	<b>395.97</b>	
5	Interest	27.10	7.75	10.55	34.85	46.93	
6	<b>Profit Before Tax and Depreciation (PBT D)</b>	<b>169.73</b>	<b>34.54</b>	<b>99.98</b>	<b>204.27</b>	<b>349.04</b>	
7	Depreciation	74.10	23.68	22.09	97.78	96.46	
8	<b>Profit Before Tax (PBT)</b>	<b>95.63</b>	<b>10.86</b>	<b>77.89</b>	<b>106.49</b>	<b>252.58</b>	
9	Provision for Taxation						
	- Income Tax (MAT)	4.49	1.36	2.99	5.85	10.70	
	- Reversal of excess MAT liability for the earlier years	-	-	-	-	(6.31)	
	- Deferred Tax (Credit) / Charge	37.04	(6.61)	22.12	30.43	76.48	
10	<b>Profit after Tax (PAT)</b>	<b>54.10</b>	<b>16.11</b>	<b>52.78</b>	<b>70.21</b>	<b>171.71</b>	
11	Paid-up Equity Share Capital (Face Value of Rs.10 per share)	131.82	131.82	131.82	131.82	131.82	
12	Reserves (excluding Revaluation Reserve)	-	-	-	401.59	392.37	
13	Basic and diluted EPS for the period (Not Annualised) (Rs.)	4.10	1.22	3.99	5.33	13.00	
14	Cash EPS for the period (Rs.)	12.54	2.52	7.34	15.05	26.07	
15	Aggregate of Non-Promoters Shareholding :						
	- Number of Shares (Nos.)	55,252,355	55,369,987	57,435,752	55,369,987	57,435,752	
	- Percentage of Shareholding (%)	41.91	42.00	43.57	42.00	43.57	

### Notes:-

- The results for the year ended March 31, 2005 have been audited by the Auditors and were taken on record at the Board of Directors Meeting held on April 27, 2005.
- The Company has decided to double its Polyester capacity by putting up an additional capacity of 300,000 tonnes per annum at its plant at Butibori. The Company has committed an amount of Rs. 145 crores on this project till March 31, 2005.
- The Company has contributed a sum of Rs. 9.24 crores towards equity participation pending allotment in Indo Rama Petrochemicals Ltd. (IRPL) which is setting up a Power plant for captive use by the company.
- The Company is in the focussed business of Polyester Fibre and Yarn and therefore all products are considered as a part of a single segment. Therefore no additional disclosures have been made under AS-17 on Segment Reporting.
- The Board of Directors has recommended a Final Dividend of 30% (Rs. 3.00) per equity share of Rs. 10 each for the Financial Year 2004-05, subject to the approval of the shareholders. During the year, the Company had paid an Interim Dividend of 10% (Re. 1.00 per share).
- There was no complaint pending at the beginning of the quarter. During the quarter ended March 31, 2005, 112 complaints were received and all the 112 complaints were suitably disposed-off and no complaint is pending as on March 31, 2005.
- Previous year / quarter figures have been regrouped / recasted where ever necessary, to make them comparable.

For and on behalf of the Board of Directors

Place : New Delhi  
Date : April 27, 2005

**O. P. Lohia**  
Chairman & Managing Director