

# INDO RAMA Synthetics (I) Limited

Registered Office: 51-A, Industrial Area, Sector - III, Pithampur, Dist Dhar (MP) - 453001  
Corporate Office: Dr. Gopal Das Bhawan, 28 Barakhamba Road, New Delhi - 110001

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2004

(Rs. in Crores, unless otherwise indicated)

Sl. No.	Particulars	First Quarter Ended		Year Ended
		Reviewed	Reviewed	(Audited)
		30.06.2004	30.06.2003	31.3.2004
1	<b>Gross Turnover</b>	<b>558.20</b>	<b>475.31</b>	<b>2,196.41</b>
	Less : Inter-Divisional Turnover	60.87	42.80	206.44
	<b>Turnover (Net of Inter-Divisional)</b>	<b>497.33</b>	<b>432.51</b>	<b>1,989.97</b>
	Less : Excise Duty on Sales	80.69	64.13	326.37
	<b>Net Turnover</b>	<b>416.64</b>	<b>368.38</b>	<b>1,663.60</b>
2	Other Income	3.59	5.87	16.58
3	<b>Expenditure :</b>			
	A. (Increase) / Decrease in Stock- in-Trade	(61.93)	97.65	13.13
	B. Consumption of Raw - materials / Purchase of Goods for Resale	340.47	192.61	1,111.28
	C. Staff Cost	7.65	7.95	33.69
	D. Other Expenditure	56.06	44.70	211.95
4	<b>Operating Earning Before Interest, Depreciation &amp; Taxes</b>	<b>77.98</b>	<b>31.34</b>	<b>310.13</b>
5	A. (Loss) / Gain on account of Investments	(19.47)	7.26	67.50
	B. (Loss) / Gain on account of Foreign Exchange Fluctuation	(10.54)	7.38	18.34
6	<b>Earning Before Interest, Depreciation &amp; Taxes (EBIDTA)</b>	<b>47.97</b>	<b>45.98</b>	<b>395.97</b>
7	Interest	12.14	17.40	46.93
8	<b>Profit Before Tax and Depreciation (PBT)</b>	<b>35.83</b>	<b>28.58</b>	<b>349.04</b>
9	Depreciation	24.49	24.56	96.46
10	<b>Profit Before Tax (PBT)</b>	<b>11.34</b>	<b>4.02</b>	<b>252.58</b>
11	Provision for Taxation			
	-Income Tax (MAT)	0.56	0.31	10.70
	-Reversal of excess MAT liability for the earlier years	-	-	(6.31)
	-Deferred Tax	4.07	0.12	76.48
12	<b>Profit after Tax (PAT)</b>	<b>6.71</b>	<b>3.59</b>	<b>171.71</b>
13	Paid-up Equity Share Capital (Face Value of Rs.10 per share)	131.82	133.00	131.82
14	Reserves (excluding Revaluation Reserve)			392.37
15	Basic and diluted EPS for the period (Not Annualised) (Rs.)	0.51	0.27	12.99
16	Cash EPS for the period (Rs.)	2.68	2.13	26.07
17	Aggregate of Non-Promoters Shareholding :			
	- Number of Shares (Nos.)	57,544,922	65,201,292	57,435,752
	- Percentage of Shareholding (%)	43.65	49.02	43.57

## Reporting of Segment Wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement for the Quarter ended June 30, 2004

(Rs. in Crores, unless otherwise indicated)

Sl. No.	Particulars	First Quarter Ended		Year Ended
		30.06.2004	30.06.2003	31.03.2004
1	Segment Revenue (Net Sales/Income )			
	a) Segment - Polyester	413.33	343.65	1,650.60
	b) Segment - Yarn	66.63	72.95	237.95
	Total	479.96	416.60	1,888.55
	Less : Inter Segment Revenue	60.87	42.80	206.44
	Net Sales/Income from operations	419.09	373.80	1,682.11
2	Segment Results (Profit+)/Loss(-) before tax and interest from each Segment)			
	a) Segment - Polyester	50.30	10.83	241.51
	b) Segment - Yarn	(2.68)	0.55	0.24
	Total	47.62	11.38	241.75
	Add : Unallocable income net of unallocable expenditure : Interest received	-	7.34	54.01
		1.12	2.65	7.67
	Less:			
	i. Interest	12.14	17.40	46.93
	ii. Other unallocable expenditure net of unallocable income	28.89	-	-
	iii. Elimination of Profit / (Loss) due to Inter Segment Revenue	(3.63)	(0.05)	3.92
	Total Profit Before Tax	11.34	4.02	252.58
3	Capital Employed ( Segment Assets - Segment Liabilities )			
	a) Segment - Polyester	1271.80	1,367.88	1,236.44
	b) Segment - Yarn	153.11	107.55	154.86
	Total	1424.91	1,475.43	1,391.30

### NOTES

- The results for the quarter ended June 30, 2004 have been reviewed by the Auditors and were taken on record at the Board of Directors Meeting held on July 21, 2004.
- No investor complaints were pending at the beginning of the quarter. During the quarter ended June 30, 2004, 128 complaints were received out of which 127 complaints were disposed off and 1 complaint is pending for want of documents from the investor.
- Previous year / quarter figures have been regrouped / recasted wherever necessary, to make them comparable.

For and on behalf of the Board of Directors  
O. P. Lohia  
Chairman & Managing Director

Place : New Delhi  
Date : July 21, 2004